

**TOWNSHIP OF MAPLE SHADE
COUNTY OF BURLINGTON
REPORT OF AUDIT
FOR THE YEAR 2011**



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TOWNSHIP OF MAPLE SHADE
PART 1
REPORT OF AUDIT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the Township Council
Township of Maple Shade
Maple Shade, New Jersey 08052

We have audited the accompanying statements of assets, liabilities, reserves and fund balance-- regulatory basis of the various funds of the Township of Maple Shade, in the County of Burlington, State of New Jersey as of December 31, 2011 and 2010, and the related statements of operations and changes in fund balance-- regulatory basis for the years then ended, and the related statement of revenues-- regulatory basis, statement of expenditures-- regulatory basis, and statement of general fixed assets group of accounts for the year ended December 31, 2011. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the financial statements previously referred to have been prepared in conformity with accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects on the financial statements of the requirement that the Township prepare its financial statements in accordance with the accounting practices discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township of Maple Shade, in the County of Burlington, State of New Jersey, as of December 31, 2011 and 2010, or the results of its operations and changes in fund balance for the years then ended.

Furthermore, in our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance-- regulatory basis of the various funds of the Township of Maple Shade, in the County of Burlington, State of New Jersey, as of December 31, 2011 and 2010, and the results of its operations and changes in fund balance-- regulatory basis of such funds for the years then ended, and the revenues-- regulatory basis, expenditures-- regulatory basis of the various funds, and general fixed assets, for the year ended December 31, 2011 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated June 22, 2012 on our consideration of the Township of Maple Shade, in the County of Burlington, State of New Jersey's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements as a whole. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance programs are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, and are also not a required part of the financial statements. The supplementary financial statements presented for the various funds and the schedules of expenditures of federal awards and state financial assistance programs are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Todd R. Saler

Todd R. Saler
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
June 22, 2012

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and
Members of the Township Council
Township of Maple Shade
Maple Shade, New Jersey 08052

We have audited the financial statements (regulatory basis) of the Township of Maple Shade, in the County of Burlington, State of New Jersey, as of and for the year ended December 31, 2011, and have issued our report thereon dated June 22, 2012, which indicated that the financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

Management of the Township of Maple Shade is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Township's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township of Maple Shade's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs which is described in the accompanying Schedule of Findings and Questioned Costs as finding no.: 2011-1.

The Township of Maple Shade's response to the finding identified in our report is described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the Township of Maple Shade's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management of the Township, others within the Township, the Division of Local Government Services, Department of Community Affairs, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Bowman & Company LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

Todd R. Saler

Todd R. Saler
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
June 22, 2012

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis
 As of December 31, 2011 and 2010

	<u>Ref.</u>	<u>2011</u>	<u>2010</u>
<u>ASSETS</u>			
Regular Fund:			
Cash	SA-1	\$ 3,619,651.26	\$ 3,142,738.92
Change Funds	SA-3	<u>450.00</u>	<u>450.00</u>
		<u>3,620,101.26</u>	<u>3,143,188.92</u>
Receivables and Other Assets with Full Reserves:			
Fuel Reimbursements Receivable	SA-4	7,722.28	19,072.30
Delinquent Property Taxes Receivable	SA-5	653,589.80	752,634.13
Tax Title Liens Receivable	SA-6	69,732.28	71,039.88
Property Acquired for Taxes--Assessed Valuation		36,649.50	36,649.50
Revenue Accounts Receivable	SA-9	136,497.29	132,131.25
Other Accounts Receivable	SA-1	3,621.88	
Due from Dog License Fund	SB-5	13,266.89	16,075.14
Due from Trust Other Funds	SB-3		152.33
Due from Water/Sewer Utility Operating Fund	SD-8		<u>362.54</u>
		<u>921,079.92</u>	<u>1,028,117.07</u>
Deferred Charges:			
Emergency Authorizations	A-3; SA-7	-	<u>106,416.00</u>
		<u>4,541,181.18</u>	<u>4,277,721.99</u>
Federal and State Grant Fund:			
Cash	SA-1	28,809.22	67,499.70
Federal and State Grants Receivable	SA-19	<u>1,084,935.43</u>	<u>76,643.59</u>
		<u>1,113,744.65</u>	<u>144,143.29</u>
		<u>\$ 5,654,925.83</u>	<u>\$ 4,421,865.28</u>

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND

Statements of Assets, Liabilities, Reserves and Fund Balance -- Regulatory Basis
As of December 31, 2011 and 2010

	<u>Ref.</u>	<u>2011</u>	<u>2010</u>
<u>LIABILITIES, RESERVES</u>			
<u>AND FUND BALANCE</u>			
Regular Fund:			
Liabilities:			
Due to Election Workers	SA-8	\$ 2,080.00	\$ 1,320.00
Appropriation Reserves	A-3; SA-10	880,793.97	559,362.92
Reserve for Encumbrances	A-3; SA-10	340,090.25	369,878.49
Due to State of New Jersey--Veterans and Senior Citizens Deductions	SA-11	28,842.95	31,235.08
Prepaid Taxes	SA-12	411,141.24	233,905.38
Tax Overpayments	SA-13	262,748.22	301,906.70
Due County For Added and Omitted Taxes	SA-14	2,352.15	4,609.79
Accounts Payable	SA-15	54,057.69	38,643.67
Local District School Tax Payable	SA-17	13,132.00	13,129.00
Due to Trust Other Funds	SB-3	58,147.40	
Reserve for Expense of Participation In Free County Library with State Aid		<u>374.57</u>	<u>374.57</u>
		2,053,760.44	1,554,365.60
Reserve for Receivables and Other Assets	A	921,079.92	1,028,117.07
Fund Balance	A-1	<u>1,566,340.82</u>	<u>1,695,239.32</u>
		<u>4,541,181.18</u>	<u>4,277,721.99</u>
Federal and State Grant Fund:			
Reserve for Federal and State Grants:			
Unappropriated	SA-20	36,866.57	32,762.65
Appropriated	SA-21	1,067,503.94	74,218.26
Reserve for Encumbrances	SA-22	<u>9,374.14</u>	<u>37,162.38</u>
		<u>1,113,744.65</u>	<u>144,143.29</u>
		<u>\$ 5,654,925.83</u>	<u>\$ 4,421,865.28</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND

Statements of Operations and Changes in Fund Balance -- Regulatory Basis
For the Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
<u>Revenue and Other</u>		
<u>Income Realized</u>		
Fund Balance Utilized	\$ 1,200,000.00	\$ 1,100,000.00
Miscellaneous Revenue Anticipated	4,277,969.81	3,058,319.12
Receipts from Delinquent Taxes	685,270.69	598,500.18
Receipts from Current Taxes	38,064,094.59	37,010,426.56
Non-Budget Revenues	270,844.67	370,996.98
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	443,056.61	250,566.17
Cancellation of:		
Tax Overpayments		32.98
Accounts Payable		22,707.04
Reserves Liquidated:		
Due Dog License Fund	2,808.25	
Due Trust Other Fund	152.33	3.61
Due General Capital Fund		45,500.00
Due Water/Sewer Operating Fund	362.54	
Fuel Reimbursements Receivable	11,350.02	
	<u>44,955,909.51</u>	<u>42,457,052.64</u>
Total Income		
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	5,361,833.00	5,448,698.00
Other Expenses	4,525,404.00	4,462,129.00
Deferred Charges and Statutory		
Expenditures Within "CAPS"	1,218,004.25	1,050,881.61
Operations--Excluded from "CAPS":		
Salaries and Wages	67,709.57	75,533.59
Other Expenses	197,592.22	170,614.85
Capital Improvements--Excluded from "CAPS"	1,119,921.00	250,000.00
Municipal Debt Service--Excluded from "CAPS"	2,203,262.11	1,468,898.11
Deferred Charges Municipal--Excluded from "CAPS"	106,416.00	10,900.00
County Taxes	6,243,899.49	6,361,514.96
County Share of Added and Omitted Taxes	2,352.15	4,609.79
Local District School Tax	22,806,509.00	21,877,562.50
Veterans and Senior Citizens Deductions Disallowed		
By Tax Collector (Net)--Prior Year Taxes	7,892.12	6,908.90
Refund of Prior Year Revenue:		
Tax Overpayments	20,391.22	87,300.00

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statements of Operations and Changes in Fund Balance -- Regulatory Basis
 For the Years Ended December 31, 2011 and 2010

<u>Expenditures (Cont'd)</u>	<u>2011</u>	<u>2010</u>
Reserves Created:		
Due Dog License Fund		\$ 1,000.40
Due Water/Sewer Utility Operating Fund		321.60
Other Accounts Receivable	\$ 3,621.88	
Fuel Reimbursements Receivable		6,415.96
	<hr/>	<hr/>
Total Expenditures	43,884,808.01	41,283,289.27
	<hr/>	<hr/>
Excess In Revenue	1,071,101.50	1,173,763.37
Adjustments to Income Before Fund Balance:		
Expenditures Included above which are by		
Statute Deferred Charges to Budget of		
Succeeding Years	-	106,416.00
	<hr/>	<hr/>
Statutory Excess to Fund Balance	1,071,101.50	1,280,179.37
	<hr/>	<hr/>
Fund Balance		
Balance Jan. 1	1,695,239.32	1,515,059.95
	<hr/>	<hr/>
Decreased by:	2,766,340.82	2,795,239.32
Utilized as Revenue	1,200,000.00	1,100,000.00
	<hr/>	<hr/>
Balance Dec. 31	<u>\$ 1,566,340.82</u>	<u>\$ 1,695,239.32</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Revenues -- Regulatory Basis
 For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Special N.J.S.40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Fund Balance Anticipated	\$ 1,200,000.00	-	\$ 1,200,000.00	-
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages	48,000.00		49,259.00	\$ 1,259.00
Other	16,000.00		12,785.00	(3,215.00)
Fees and Permits	155,000.00		148,116.69	(6,883.31)
Fines and Costs:				
Municipal Court	193,000.00		198,521.23	5,521.23
Interest and Costs on Taxes	174,000.00		185,091.38	11,091.38
Interest on Investments and Deposits	81,000.00		37,818.88	(43,181.12)
Hotel Occupancy Fees	95,000.00		128,536.77	33,536.77
Local Fire Safety Fees	15,000.00		17,269.00	2,269.00
Consolidated Municipal Property Tax Relief Aid	218,335.00		218,335.00	
Energy Receipts Tax	1,491,317.00		1,491,317.00	
Uniform Construction Code Fees	153,400.00		204,691.00	51,291.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Interlocal Municipal Service Agreements Off-Set with Appropriations:				
Interlocal Agreement--Tax Assessor--Township of Eastampton	44,720.00		41,146.52	(3,573.48)
Public and Private Revenues Off-Set with Appropriations:				
Clean Communities Program		\$ 30,436.57	30,436.57	
Municipal Drug Alliance Program	20,000.00		20,000.00	
Body Armor Replacement Grant	3,259.65		3,259.65	
Recycling Tonnage Grant	28,950.00		28,950.00	
Alcohol Education and Rehabilitation Fund	553.00		553.00	
Highway Safety Fund Grant		35,756.05	35,756.05	
New Jersey Transportation Trust Fund Authority Act		719,921.00	719,921.00	
Burlington County Homeland Security Grant		27,000.00	27,000.00	
Burlington County Park Development Grant		250,000.00	250,000.00	
Other Special Items:				
Utility Operating Surplus of Prior Year	200,000.00		200,000.00	
Uniform Fire Safety Act Fees	30,526.47		35,780.52	5,254.05
Reserve for Payment of Bonds	81,313.00		81,313.00	
General Capital Surplus	110,862.55		110,862.55	
JIF Safety Incentive Program	1,250.00		1,250.00	
Total Miscellaneous Revenues	<u>3,161,486.67</u>	<u>1,063,113.62</u>	<u>4,277,969.81</u>	<u>53,369.52</u>
Receipts from Delinquent Taxes	<u>640,000.00</u>	<u>-</u>	<u>685,270.69</u>	<u>45,270.69</u>
Amount to be Raised by Taxes for Support of Municipal Budget:				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	<u>9,725,836.33</u>	<u>-</u>	<u>9,762,292.56</u>	<u>36,456.23</u>
Budget Totals	<u>14,727,323.00</u>	<u>1,063,113.62</u>	<u>15,925,533.06</u>	<u>135,096.44</u>
Non-Budget Revenue	<u>-</u>	<u>-</u>	<u>270,844.67</u>	<u>270,844.67</u>
	<u>\$ 14,727,323.00</u>	<u>\$ 1,063,113.62</u>	<u>\$ 16,196,377.73</u>	<u>\$ 405,941.11</u>

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2011

Analysis of Realized Revenues

Allocation of Current Tax Collections:	
Revenue from Collections	\$ 38,064,094.59
Allocated to:	
School and County Taxes	<u>29,286,487.64</u>
Balance for Support of Municipal Budget Appropriations	8,777,606.95
Add: Appropriation "Reserve for Uncollected Taxes"	<u>984,685.61</u>
Amount for Support of Municipal Budget Appropriations	<u><u>\$ 9,762,292.56</u></u>
Receipts from Delinquent Taxes:	
Delinquent Tax Collections	<u><u>\$ 685,270.69</u></u>
Licenses--Other:	
Clerk	\$ 6,395.00
Community Development	<u>6,390.00</u>
	<u><u>\$ 12,785.00</u></u>
Fees and Permits--Other:	
Clerk:	
Searches for Municipal Improvements	\$ 10.00
Certified Copies	795.00
NSF Fees	160.00
Registrar of Vital Statistics	11,830.00
Community Development:	
Street Openings	60.00
Zoning Ordinance Copies	1,760.00
Planning	6,170.00
Tax Collector:	
Board of Health	3,200.00
Tax Searches	100.00
Treasurer:	
Other Fees and Permits	229.00
Property Lists	290.00
Cable TV Franchise	119,528.22
Gun Permits	247.50
Police	75.00
Accident Reports	391.97
Alarm Systems	<u>3,270.00</u>
	<u><u>\$ 148,116.69</u></u>

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2011

Analysis of Realized Revenues (Cont'd)

Local Fire Safety Fees:			
Smoke Detector Fees		\$	4,570.00
Non-Life Hazard Fees			<u>12,699.00</u>
		<u>\$</u>	<u>17,269.00</u>
Miscellaneous Revenue Not Anticipated:			
Treasurer:			
Sale of Township Assets	\$	479.00	
Various Refunds		39.51	
Building Rental		10,000.00	
Tower Lease		61,333.93	
Administrative Fees:			
Senior Citizens and Veterans Deductions		4,919.83	
Sump Pump Fees		375.00	
Forfeited Premiums		8,200.00	
DMV Inspection Fees		1,516.15	
Sale of Used Oil		372.50	
Refund of Prior Year Expenditures		8,400.66	
Maintenance Liens		<u>1,796.00</u>	
			\$ 97,432.58
Due from Trust Other Funds:			
Administrative Fees:			
Police Outside Services			21,216.51
Collector:			
Payment in Lieu of Taxes		151,930.58	
Duplicate Tax Bills		<u>265.00</u>	
			<u>152,195.58</u>
		<u>\$</u>	<u>270,844.67</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**TOWNSHIP OF MAPLE SHADE
CURRENT FUND**

Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2011

	Appropriations		Expended			Unexpended Balance <u>Canceled</u>
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS--WITHIN "CAPS"						
GENERAL GOVERNMENT FUNCTIONS						
Township Council	\$ 28,910.00	\$ 27,685.00	\$ 27,684.43	\$	0.57	
Salaries and Wages						
Township Manager	118,000.00	116,430.00	116,425.42		4.58	
Salaries and Wages						
Other Expenses	26,025.00	26,025.00	9,342.88	\$ 686.88	15,995.24	
Township Clerk						
Salaries and Wages	73,113.00	70,978.00	70,974.94		3.06	
Other Expenses	34,785.00	34,785.00	31,313.42	1,252.91	2,218.67	
Financial Administration						
Salaries and Wages	90,430.00	84,550.00	84,548.33		1.67	
Other Expenses	22,351.00	20,351.00	11,315.52	1,595.52	7,439.96	
Annual Audit Contractual	33,000.00	33,000.00	33,000.00			
Computer Maintenance	5,000.00	8,000.00	5,562.50	1,187.50	1,250.00	
Tax Collector						
Salaries and Wages	91,750.00	90,135.00	90,133.58		1.42	
Other Expenses	12,875.00	12,875.00	10,625.74	731.48	1,517.78	
Tax Assessor						
Salaries and Wages	63,000.00	62,560.00	62,555.80		4.20	
Other Expenses	55,000.00	55,000.00	12,621.38	27,643.13	14,735.49	
Office of Attorney						
Salaries and Wages						
Contractual Services	120,000.00	128,000.00	113,691.87	4,752.00	9,556.13	
Township Engineer						
Contractual Services	87,500.00	87,500.00	34,204.84	621.25	52,673.91	
Main Street Maple Shade						
Contractual Services	20,000.00	20,000.00			20,000.00	

**TOWNSHIP OF MAPLE SHADE
CURRENT FUND**

Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2011

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
<u>OPERATIONS--WITHIN "CAPS" (CONTD)</u>						
<u>LAND USE ADMINISTRATION</u>						
Municipal Land Use Law (N.J.S.40:55D-1)						
Planning Board	\$ 10,300.00	\$ 10,300.00	\$ 4,427.43	\$ 4,613.24	\$ 1,259.33	
Contractual Services						
Zoning Board	10,850.00	10,850.00	1,139.37	4,903.36	4,807.27	
Contractual Services						
<u>INSURANCE</u>						
Unemployment Compensation	20,000.00	28,000.00	28,000.00			
General Liability	257,500.00	267,780.00	255,047.98	12,690.26	41.76	
Workers Compensation	3,000.00	3,000.00	2,429.76		570.24	
Employee Group Insurance	840,000.00	840,000.00	703,013.99	41,004.55	95,981.46	
Health Benefit Waiver	1.00	1.00			1.00	
<u>PUBLIC SAFETY FUNCTIONS</u>						
Police						
Salaries and Wages	3,814,600.00	3,769,250.00	3,504,552.66		264,697.34	
Other Expenses	230,000.00	245,000.00	212,275.04	22,063.67	10,661.29	
Office of Emergency Management						
Other Expenses	4,000.00	4,000.00	1,111.10		2,888.90	
First Aid Organization Contribution						
Contribution	35,000.00	35,000.00	35,000.00			
Other Expenses	32,000.00	32,000.00	11,204.99		20,795.01	
Fire						
Other Expenses	103,500.00	104,500.00	98,002.29	4,739.00	1,758.71	
Fire Prevention						
Salaries and Wages	35,000.00	36,450.00	36,446.27		3.73	
Other Expenses	11,700.00	9,700.00	3,793.84	2,515.47	3,390.69	

(Continued)

**TOWNSHIP OF MAPLE SHADE
CURRENT FUND**

Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2011

	Appropriations		Expended			Unexpended Balance <u>Canceled</u>
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
<u>OPERATIONS--WITHIN "CAPS" (CONTD)</u>						
<u>PUBLIC SAFETY FUNCTIONS (CONTD)</u>						
Municipal Prosecutor						
Contractual Services	\$ 16,000.00	\$ 16,000.00	\$ 15,000.00		\$ 1,000.00	
<u>PUBLIC WORKS FUNCTIONS</u>						
Streets						
Salaries and Wages	696,600.00	681,600.00	670,299.99		11,300.01	
Other Expenses	134,500.00	146,600.00	121,806.01	\$ 12,850.60	11,943.39	
Maintenance of Trees	10,000.00	13,000.00	5,500.00	6,000.00	1,500.00	
Sanitation						
Contractual	300,000.00	281,000.00	240,930.00	21,793.00	18,277.00	
Public Property						
Salaries and Wages	14,300.00	14,300.00	13,633.76		666.24	
Other Expenses	120,000.00	126,000.00	116,525.73	4,779.41	4,694.86	
Vehicle Maintenance	88,000.00	108,000.00	85,944.12	12,231.97	9,823.91	
<u>PARKS AND RECREATION FUNCTIONS</u>						
Recreation						
Salaries and Wages	17,100.00	16,935.00	16,933.02		1.98	
Other Expenses	71,000.00	71,000.00	60,709.53	4,131.47	6,159.00	
<u>OTHER COMMON OPERATING FUNCTIONS</u>						
Accumulated Leave Compensation	50,000.00	50,000.00	50,000.00			

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Years Ended December 31, 2011

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
<u>OPERATIONS--WITHIN "CAPS" (CONTD)</u>						
<u>UTILITY EXPENSES AND BULK PURCHASES</u>						
Electricity	\$ 200,000.00	\$ 200,000.00	\$ 181,480.21	\$ 12,331.37	\$ 6,188.42	
Street Lighting	170,000.00	170,000.00	126,938.96	1,636.94	41,424.10	
Telephone	100,000.00	100,000.00	79,928.11	6,978.49	13,093.40	
Gas	37,000.00	37,000.00	26,438.94	2,215.64	8,345.42	
Gasoline	120,225.00	144,225.00	141,904.12		2,320.88	
	1,076,161.00	1,076,161.00	835,131.40	122,989.35	118,040.25	
<u>LANDFILL/SOLID WASTE DISPOSAL COSTS</u>						
Landfill/Solid Waste Disposal Cost						
<u>MUNICIPAL COURT FUNCTIONS</u>						
Municipal Court						
Salaries and Wages	133,510.00	133,510.00	132,666.90		843.10	
Other Expenses	6,500.00	6,500.00	4,936.74	374.97	1,188.29	
Public Defender						
Salaries and Wages	1.00	1.00			1.00	
<u>UNIFORM CONSTRUCTION CODE</u>						
Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)						
Construction Official						
Salaries and Wages	210,000.00	207,450.00	207,449.37		0.63	
Other Expenses	14,250.00	14,250.00	7,823.09	614.35	5,812.56	
	9,874,337.00	9,887,237.00	8,752,425.37	339,927.78	794,883.85	
Total Operations--Within "CAPS"						
						-
Detail:						
Salaries and Wages	5,386,314.00	5,361,833.00	5,084,304.47		277,528.53	
Other Expenses	4,488,023.00	4,525,404.00	3,668,120.90	339,927.78	517,355.32	

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND

Statement of Expenditures -- Regulatory Basis
For the Years Ended December 31, 2011

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
DEFERRED CHARGES AND STATUTORY EXPENDITURES--						
<u>MUNICIPAL WITHIN "CAPS"</u>						
Deferred Charges:						
Deficit-Dog License Fund	\$ 14,308.25	\$ 14,308.25	\$ 14,308.25			
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	245,000.00	232,000.00	190,888.69	\$ 41,111.31		
Public Employees' Retirement System	222,832.00	222,832.00	222,832.00			
Defined Contribution Retirement Program	1,200.00	1,300.00	1,093.43	\$ 162.47	44.10	
Police and Firemen's Retirement System of New Jersey	747,564.00	747,564.00	747,564.00			
	<u>1,230,904.25</u>	<u>1,218,004.25</u>	<u>1,176,686.37</u>	<u>162.47</u>	<u>41,155.41</u>	<u>-</u>
Total Deferred Charges and Statutory Expenditures						
Municipal--Within "CAPS"	11,105,241.25	11,105,241.25	9,929,111.74	340,090.25	836,039.26	-
<u>OPERATIONS--EXCLUDED FROM "CAPS"</u>						
Recycling Tax	23,200.00	23,200.00	17,206.59		5,993.41	
Reserve for Tax Appeals	50,000.00	50,000.00	11,238.70		38,761.30	
Interlocal Municipal Service Agreements						
Tax Assessor - Township of Eastampton	36,720.00	36,720.00	36,720.00			
Salaries and Wages	8,000.00	8,000.00	4,426.52			
Other Expenses						\$ 3,573.48

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Years Ended December 31, 2011

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
OPERATIONS--EXCLUDED FROM "CAPS" (CONTD)						
Public and Private Programs Offset by Revenues						
Clean Communities Act						
Salaries and Wages (N.J.S.A. 40A:4-87, \$30,436.57+)		\$ 30,436.57	\$ 30,436.57			
Recycling Tonnage Grant	\$ 28,950.00	28,950.00	28,950.00			
Alcohol Education Grant	553.00	553.00	553.00			
Municipal Drug Alliance Grant						
Local Share	5,000.00	5,000.00	5,000.00			
State Share	20,000.00	20,000.00	20,000.00			
Body Armor Replacement Grant	3,259.65	3,259.65	3,259.65			
NJDOT Highway Safety Fund (N.J.S.A. 40A:4-87, \$35,756.05+)		35,756.05	35,756.05			
Burlington County Homeland Security Grant (40A: 4-87 \$27,000.00+)		27,000.00	27,000.00			
Total Operations Excluded From "CAPS"	175,682.65	268,875.27	220,547.08	-	\$ 44,754.71	\$ 3,573.48
Detail:						
Salaries and Wages	37,273.00	67,709.57	67,709.57			
Other Expenses	138,409.65	201,165.70	152,837.51		44,754.71	3,573.48
CAPITAL IMPROVEMENTS--EXCLUDED FROM "CAPS"						
Capital Improvement Fund						
Public and Private Programs Offset by Revenues:						
New Jersey Transportation Trust Fund Authority Act (40A: 4-87 \$719,921.00+)		719,921.00	719,921.00			
Burlington County Park Dev. Grant (40A: 4-87 \$250,000.00+)		250,000.00	250,000.00			
Total Capital Improvements--Excluded from "CAPS"	150,000.00	1,119,921.00	1,119,921.00	-	-	-

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Years Ended December 31, 2011

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
<u>MUNICIPAL DEBT SERVICE--EXCLUDED FROM "CAPS"</u>						
Payment of Bond Principal	\$ 1,395,000.00	\$ 1,395,000.00	\$ 1,395,000.00			
Interest on Bonds	757,065.21	757,065.21	757,035.00			\$ 30.21
Interest on Notes	33,500.00	33,500.00	33,411.50			88.50
Green Trust Loan Program:						
Loan Repayments for Principal and Interest	19,732.28	19,732.28	17,815.61			1,916.67
Total Municipal Debt Service--Excluded from "CAPS"	2,205,297.49	2,205,297.49	2,203,262.11	-	-	2,035.38
<u>DEFERRED CHARGES--EXCLUDED FROM "CAPS"</u>						
Emergency Authorizations	106,416.00	106,416.00	106,416.00			
Total Deferred Charges--Excluded from "CAPS"	106,416.00	106,416.00	106,416.00	-	-	-
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	2,637,396.14	3,700,509.76	3,650,146.19	-	\$ 44,754.71	5,608.86
Subtotal General Appropriations Reserve for Uncollected Taxes	13,742,637.39	14,805,751.01	13,579,257.93	\$ 340,090.25	880,793.97	5,608.86
	984,685.61	984,685.61	984,685.61			
	<u>\$ 14,727,323.00</u>	<u>\$ 15,790,436.62</u>	<u>\$ 14,563,943.54</u>	<u>\$ 340,090.25</u>	<u>\$ 880,793.97</u>	<u>\$ 5,608.86</u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Expenditures -- Regulatory Basis
 For the Years Ended December 31, 2011

	Appropriations		Expended		Unexpended
	Budget	Budget After Modification	Paid or Charged	Encumbered	Balance Canceled
				Reserved	
Budget		\$ 14,727,323.00			
Appropriation by 40A:4-87		1,063,113.62			
Appropriation by 40A:4-87		\$ 15,790,436.62			
Deferred Charges:					
Emergency Authorizations			\$ 106,416.00		
Due Dog License Fund			14,308.25		
Reserve for Federal And State Grants--Appropriated			1,120,876.27		
Reserve for Uncollected Taxes			984,685.61		
Disbursed			12,337,657.41		
			\$ 14,563,943.54		

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
TRUST FUND
 Statements of Assets, Liabilities, Reserves, and Fund Balance -- Regulatory Basis
 As of December 31, 2011 and 2010

<u>ASSETS</u>	<u>Ref.</u>	<u>2011</u>	<u>2010</u>
Dog License Fund:			
Cash--Treasurer	SB-1	\$ 261.82	\$ 1,769.29
Deficit--Dog Fund Expenditures	SB-6	<u>13,007.47</u>	<u>14,308.25</u>
Total Dog License Fund		<u>13,269.29</u>	<u>16,077.54</u>
Other Funds:			
Cash--Treasurer	SB-1	777,447.47	875,632.93
Cash--Collector	SB-2	290,339.18	329,204.96
Due from Current Fund	SB-3	<u>58,147.40</u>	
Total Other Funds		<u>1,125,934.05</u>	<u>1,204,837.89</u>
		<u>\$ 1,139,203.34</u>	<u>\$ 1,220,915.43</u>
<u>LIABILITIES, RESERVES</u>			
<u>AND FUND BALANCE</u>			
Dog License Fund:			
Due to Current Fund	SB-5	\$ 13,266.89	\$ 16,075.14
Due to State of New Jersey	SB-7	<u>2.40</u>	<u>2.40</u>
Total Dog License Fund		<u>13,269.29</u>	<u>16,077.54</u>
Other Funds:			
Due to Current Fund	SB-3		152.33
Reserve for Escrow Deposits	SB-4	191,448.85	222,234.30
Payroll Deductions Payable	SB-8	67,599.89	65,369.28
Premiums Received at Tax Sales	SB-9	276,650.00	167,800.00
Deposits for Redemption of Tax Sale Certificates	SB-10	13,593.30	161,299.67
Reserve for New Jersey State Unemployment Compensation Insurance	SB-11	1,294.74	862.64
Reserve for Police Outside Service Deposits	SB-12	19,190.00	12,995.36
Reserve for Municipal Law Enforcement Expenditures	SB-13	34,213.89	24,987.17
Reserve for Playground Improvements	SB-15	4,548.61	1,598.22
Reserve for Tree Planting	SB-16	30,936.58	
Reserve for War Memorial Improvements	SB-17	1,051.21	1,046.49
Reserve for Police Equipment	SB-18	6,652.87	11,734.07
Reserve for Accumulated Leave	SB-19	325,970.84	239,685.60
Reserve for Maple Shade Library Donations	SB-20	57,235.91	56,979.38
Reserve for Municipal Apartment/Condominium Collection System	SB-21	48,826.04	170,014.14
Reserve for Federal Asset Forfeiture	SB-22	37,355.20	61,126.44
Reserve for Parking Offenses Adjudication Act	SB-23	931.55	893.48
Reserve for Uniform Fire Safety Penalties	SB-24	2,263.11	608.10
Reserve for COAH Development Fees	SB-25	48.77	48.53
Reserve for Road Openings	SB-26	1,880.00	1,160.00
Reserve for Recreation Bus Services		1.21	1.21
Due to State of New Jersey--Excess Public Defender Fees		1,189.00	1,189.00
Reserve for Waste Disposal Deposits		<u>3,052.48</u>	<u>3,052.48</u>
Total Other Funds		<u>1,125,934.05</u>	<u>1,204,837.89</u>
		<u>\$ 1,139,203.34</u>	<u>\$ 1,220,915.43</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Statements of Assets, Liabilities, Reserves and Fund Balances -- Regulatory Basis
 As of December 31, 2011 and 2010

<u>ASSETS</u>	<u>Ref.</u>	<u>2011</u>	<u>2010</u>
Cash--Treasurer	SC-1; SC-2	\$ 3,383,025.78	\$ 13,603,826.61
Grant Funds Receivable	SC-3	245,000.00	200,000.00
New Jersey DEP Grant/Loan Receivable	SC-4	375,000.00	449,254.80
Deferred Charges to Future Taxation:			
Funded	SC-6	18,234,927.43	19,657,625.00
Unfunded	SC-7	3,375,000.31	449,255.08
		<u>\$ 25,612,953.52</u>	<u>\$ 34,359,961.49</u>
<u>LIABILITIES, RESERVES</u>			
<u>AND FUND BALANCE</u>			
Green Acres Trust Development Loans Payable	SC-15	\$ 207,927.43	\$ 213,625.00
General Serial Bonds	SC-14	18,027,000.00	19,444,000.00
Bond Anticipation Notes	SC-13		7,275,232.00
Reserve for Encumbrances	SC-12	76,399.83	63,897.98
Contracts Payable	SC-11	1,102,368.62	2,489,059.90
Capital Improvement Fund	SC-10	7,380.00	7,380.00
Reserve for Payment of Bonds and Notes	SC-9	212,500.00	293,813.00
Improvement Authorizations:			
Funded	SC-8	2,776,885.36	3,637,835.98
Unfunded	SC-8	2,827,492.28	375,000.28
Reserve for New Jersey DEP Grant/Loan Receivable	SC-4	375,000.00	449,254.80
Fund Balance	C-1		110,862.55
		<u>\$ 25,612,953.52</u>	<u>\$ 34,359,961.49</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Fund Balance -- Regulatory Basis
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 110,862.55
Decreased by:	
Realized as Miscellaneous Revenue in Operating Budget	<u>\$ 110,862.55</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY FUND
 Statements of Assets, Liabilities, Reserves and Fund Balances -- Regulatory Basis
 As of December 31, 2011 and 2010

<u>ASSETS</u>	<u>Ref.</u>	<u>2011</u>	<u>2010</u>
Operating Fund:			
Cash--Treasurer	SD-1	\$ 1,518,663.78	\$ 1,947,767.79
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-6	1,081,007.56	631,684.08
Fuel Reimbursements Receivable	SD-7	3,371.16	1,344.36
		<u>1,084,378.72</u>	<u>633,028.44</u>
Total Operating Fund		<u>2,603,042.50</u>	<u>2,580,796.23</u>
Assessment Trust Fund:			
Cash-Treasurer	SD-1; SD-4	29.13	29.10
Capital Fund:			
Cash--Treasurer	SD-1; SD-5	2,626,112.10	7,035,010.33
New Jersey Environmental Infrastructure Trust Loans Receivable	SD-3	657,182.75	1,494,078.75
Fixed Capital	SD-11	30,811,181.84	30,811,181.84
Fixed Capital Authorized and Uncompleted	SD-12	37,170,115.00	34,446,415.00
New Jersey DEP Grant Receivable		631,347.00	631,347.00
Total Capital Fund		<u>71,895,938.69</u>	<u>74,418,032.92</u>
		<u>\$ 74,499,010.32</u>	<u>\$ 76,998,858.25</u>

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY FUND
 Statements of Assets, Liabilities, Reserves and Fund Balances -- Regulatory Basis
 As of December 31, 2011 and 2010

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>2011</u>	<u>2010</u>
Operating Fund:			
Liabilities:			
Appropriation Reserves	D-4; SD-13	\$ 83,959.53	\$ 928,057.68
Reserve for Encumbrances	D-4; SD-13	77,468.12	41,820.56
Accounts Payable	SD-14	16,588.37	15,228.97
Prepaid Water/Sewer Rents	SD-15	37,378.32	47,837.64
Accrued Interest on Bonds and Notes	SD-18	222,719.20	197,499.74
Deposits Payable	SD-1	2,000.00	
Due to Current Fund	SD-8		362.54
		<u>440,113.54</u>	<u>1,230,807.13</u>
Reserve for Receivables	D	1,084,378.72	633,028.44
Fund Balance	D-1	<u>1,078,550.24</u>	<u>716,960.66</u>
Total Operating Fund		<u>2,603,042.50</u>	<u>2,580,796.23</u>
Assessment Trust Fund:			
Fund Balance	SD-4	<u>29.13</u>	<u>29.10</u>
Capital Fund:			
Capital Improvement Fund	SD-17	83.50	29,783.50
Improvement Authorizations:			
Funded	SD-19	2,800,660.19	3,785,857.07
Unfunded	SD-19	2,173,712.71	890,127.25
Contracts Payable	SD-20	2,387,020.45	2,436,375.25
Reserve for:			
Encumbrances	SD-10	5,130.00	25,349.11
Amortization	SD-21	37,140,267.45	35,753,119.59
Deferred Amortization	SD-22	1,671,596.00	1,541,896.00
Payment of Debt	SD-1	21,600.00	
Serial Bonds	SD-23	12,684,000.00	13,387,000.00
New Jersey Environmental Trust Loans Payable	SD-24	12,853,934.14	13,538,082.00
Bond Anticipation Notes	SD-25		2,962,020.00
Fund Balance	D-2	<u>157,934.25</u>	<u>68,423.15</u>
Total Capital Fund		<u>71,895,938.69</u>	<u>74,418,032.92</u>
		<u>\$ 74,499,010.32</u>	<u>\$ 76,998,858.25</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statements of Operations and Changes in Operating Fund Balance -- Regulatory Basis
For the Years Ended December 31, 2011 and 2010

<u>Revenue and Other</u> <u>Income Realized</u>	<u>2011</u>	<u>2010</u>
Rents	\$ 6,499,148.66	7,062,130.41
Miscellaneous	119,124.11	59,539.43
Other Credits to Income:		
Reserves Liquidated:		
Fuel Reimbursements Receivable		3,318.28
Unexpended Balance of Appropriation Reserves	920,107.69	404,682.83
Refund of Prior Year Expenditure	68,687.68	
Accounts Payable Canceled		2,362.80
	<hr/>	<hr/>
Total Income	7,607,068.14	7,532,033.75
	<hr/>	<hr/>
<u>Expenditures</u>		
Budget Appropriations:		
Operating	4,685,000.00	5,353,322.00
Capital Improvements	100,000.00	100,000.00
Debt Service	2,233,451.76	1,852,124.40
Deferred Charges and Statutory Expenditures	25,000.00	25,000.00
Reserves Created:		
Fuel Reimbursements Receivable	2,026.80	
	<hr/>	<hr/>
Total Expenditures	7,045,478.56	7,330,446.40
	<hr/>	<hr/>
Excess (Deficit) In Revenue	561,589.58	201,587.35
	<hr/>	<hr/>
Statutory Excess to Fund Balance	561,589.58	201,587.35
	<hr/>	<hr/>
<u>Fund Balance</u>		
Balance Jan. 1	716,960.66	732,373.31
	<hr/>	<hr/>
	1,278,550.24	933,960.66
	<hr/>	<hr/>
Decreased by:		
Utilized As Revenue:		
Current Fund	200,000.00	217,000.00
	<hr/>	<hr/>
Balance Dec. 31	\$ 1,078,550.24	\$ 716,960.66
	<hr/>	<hr/>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Fund Balance -- Regulatory Basis
For the Year Ended December 31, 2011

Balance December 31, 2010	\$ 68,423.15
Increased by:	
Canceled Improvement Authorizations	<u>89,511.10</u>
Balance December 31, 2011	<u>\$ 157,934.25</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2011

	<u>Anticipated</u>	<u>Realized</u>	Excess or <u>(Deficit)</u>
Rents	\$ 7,000,000.00	\$ 6,499,148.66	\$ (500,851.34)
Miscellaneous	<u>59,500.00</u>	<u>119,124.11</u>	<u>59,624.11</u>
Total Revenues	<u>\$ 7,059,500.00</u>	<u>\$ 6,618,272.77</u>	<u>\$ (441,227.23)</u>

Analysis of Realized Revenues

Rents and Additional Rents:

Consumer Accounts Receivable:

Collected

\$ 6,451,311.02

Prepayments Applied

47,837.64

\$ 6,499,148.66

Miscellaneous Revenues Anticipated:

Collector:

Interest on Delinquent Accounts

\$ 82,372.82

Water Connections

300.00

Sewer Connections

5,600.00

Treasurer:

Interest Earned on Deposits:

Collected

8,458.80

Due Water/Sewer Utility Capital Fund

22,392.49

\$ 119,124.11

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statements of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2011

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
Operating:						
Salaries and Wages	\$ 430,000.00	\$ 430,000.00	\$ 407,977.95	\$ 22,022.05		
Other Expenses	4,255,000.00	4,255,000.00	4,118,576.82	77,468.12	58,955.06	
Total Operating	4,685,000.00	4,685,000.00	4,526,554.77	77,468.12	80,977.11	-
Capital Improvements:						
Capital Improvement Fund	100,000.00	100,000.00	100,000.00	-	-	-
Debt Service:						
Payment of Bond Principal	1,339,200.00	1,339,200.00	1,339,147.86			\$ 52.14
Interest on Bonds	904,300.00	904,300.00	893,314.16			10,985.84
Interest on Notes	6,000.00	6,000.00	989.74			5,010.26
Total Debt Service	2,249,500.00	2,249,500.00	2,233,451.76	-	-	16,048.24
Deferred Charges and Statutory Expenditures:						
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	25,000.00	25,000.00	22,017.58		2,982.42	
	\$ 7,059,500.00	\$ 7,059,500.00	\$ 6,882,024.11	\$ 77,468.12	\$ 83,959.53	\$ 16,048.24
Disbursed			\$ 5,987,720.21			
Accrued Interest on Bonds and Notes			894,303.90			
			\$ 6,882,024.11			

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
Statement of General Fixed Assets Account Group
For the Year Ended December 31, 2011

	Balance <u>Dec. 31, 2010</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>Dec. 31, 2011</u>
General Fixed Assets:				
Land	\$ 3,049,800.00	\$ 83,700.00		\$ 3,133,500.00
Building	22,459,746.08			22,459,746.08
Vehicles and Equipment	5,179,700.31	279,932.70		5,459,633.01
	<u>\$ 30,689,246.39</u>	<u>\$ 363,632.70</u>	<u>\$ -</u>	<u>\$ 31,052,879.09</u>
Total General Fixed Assets	<u>\$ 30,689,246.39</u>	<u>\$ 363,632.70</u>	<u>\$ -</u>	<u>\$ 31,052,879.09</u>
Total Investments in General Fixed Assets	<u>\$ 30,689,246.39</u>	<u>\$ 363,632.70</u>	<u>\$ -</u>	<u>\$ 31,052,879.09</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

TOWNSHIP OF MAPLE SHADE
Notes to Financial Statements
For the Year Ended December 31, 2011

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Description of Financial Reporting Entity - For much of its history, the Township of Maple Shade was part of Chester Township which was founded in 1688 and authorized by royal charter in 1712. Over the years portions of Chester Township were "spun-off" to form the Townships of Evesham, Cinnaminson and Moorestown; in 1945 the remaining Township of Chester changed its name to the Township of Maple Shade.

The Township is located in the County of Burlington, New Jersey, being approximately 10 miles from Philadelphia center-city. The 2010 population according to the U.S. Census Bureau was 19,131.

The Township is governed by a Council of five elected members who designate a Mayor and Deputy Mayor from their number. Administrative responsibilities are assigned to the Township Manager. Policy is determined by Council; the Manager is responsible for carrying out such policy.

Component Units - The Township of Maple Shade had no component units as defined by Governmental Accounting Standards Board Statement No. 14.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the Township of Maple Shade contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the Township of Maple Shade accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The Current Fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds - The various Trust Funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The General Capital Fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

Water/Sewer Utility Operating and Capital Funds - The Water/Sewer Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Water/Sewer Utility.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Budgets and Budgetary Accounting - The Township of Maple Shade must adopt an annual budget for its current and water/sewer utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than February 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the Township of Maple Shade requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for Governmental Fixed Assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The Township has adopted a capitalization threshold of \$5,000, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation. The Township is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements and transfers of fixed assets. In addition, a Statement of General Fixed Assets, reflecting the activity for the year, must be included in the Township's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage or theft.

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the General Fixed Assets Account Group. If such property is converted to a municipal use, it will be recorded in the General Fixed Assets Account Group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Fund Balance - Fund Balances included in the current fund and water/sewer utility operating fund represent amounts available for anticipation as revenue in future years budgets, with certain restrictions.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the Township's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the Township's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Township which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the Township's annual budget, but also the amounts required in support of the budgets of the County of Burlington and the Township of Maple Shade School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes - The municipality is responsible for levying, collecting and remitting school taxes for the Township of Maple Shade School District. Operations is charged for the Township's share of the amount required to be raised by taxation for the period from July 1 to June 30, increased by the amount deferred at December 31, 2010 and decreased by the amount deferred at December 31, 2011.

County Taxes - The municipality is responsible for levying, collecting and remitting county taxes for the County of Burlington. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Reserve for Uncollected Taxes - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the Township's annual budget protects the Township from taxes not paid currently. The Reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Note 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Long-Term Debt - Long-Term Debt, relative to the acquisition of capital assets, is recorded as a liability in the General Capital and Utility Capital Funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the Trust Fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: **CASH AND CASH EQUIVALENTS**

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the Township's deposits might not be recovered. Although the Township does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the Township in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the Township relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

As of December 31, 2011, the Township's bank balances of \$14,975,094.47 were exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$ 999,564.22
Uninsured and Collateralized with Securities Held by Pledging Financial Institutions	<u>13,725,530.25</u>
Total	<u><u>\$ 14,725,094.47</u></u>

Note 3: **PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years.

Comparative Schedule of Tax Rates

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Tax Rate	<u>\$2.481</u>	<u>\$2.394</u>	<u>\$2.259</u>	<u>\$2.225</u>	<u>\$2.140</u>
Apportionment of Tax Rate:					
Municipal	0.618	0.567	0.533	0.502	0.464
County	0.398	0.402	0.396	0.394	0.393
Local School District	1.465	1.425	1.330	1.329	1.283

Assessed Valuation**Year**

2011	\$ 1,572,552,527.00
2010	1,583,942,090.00
2009	1,593,424,023.00
2008	1,594,185,618.00
2007	1,592,773,167.00

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2011	\$39,028,827.61	\$38,064,094.59	97.53%
2010	37,945,563.10	37,010,426.56	97.54%
2009	36,070,996.54	35,137,906.30	97.41%
2008	35,602,001.57	34,817,856.57	97.80%
2007	34,191,088.58	33,545,213.81	98.11%

Delinquent Taxes and Tax Title Liens

<u>Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2011	\$ 69,732.28	\$ 653,589.80	\$ 723,322.08	1.85%
2010	71,039.88	752,634.13	823,674.01	2.17%
2009	61,991.16	658,540.14	720,531.30	2.00%
2008	53,797.02	707,004.05	760,801.07	2.14%
2007	45,536.05	584,500.53	630,036.58	1.84%

Note 3: **PROPERTY TAXES (CONT'D)**

The following comparison is made of the number of tax title liens receivable on December 31 of the last five years:

<u>Year</u>	<u>Number</u>
2011	11
2010	9
2009	8
2008	8
2007	5

Note 4: **PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, for the current and previous four years was as follows:

<u>Year</u>	<u>Amount</u>
2011	\$ 36,649.50
2010	36,649.50
2009	36,649.50
2008	36,649.50
2007	36,649.50

Note 5: **WATER/SEWER UTILITY SERVICE CHARGES**

The following is a five-year comparison of water/sewer utility service charges (rents) for the current and previous four years.

<u>Year</u>	<u>Balance Beginning of Year</u>		<u>Levy</u>	<u>Total</u>	<u>Cash Collections</u>
	<u>Receivable</u>	<u>Liens</u>			
2011	\$ 631,684.08	-	\$ 6,948,472.14	\$ 7,580,156.22	\$ 6,499,148.66
2010	611,338.14	-	7,082,476.35	7,693,814.49	7,062,130.41
2009	725,862.22	-	7,192,153.88	7,918,016.10	7,306,677.96
2008	484,895.29	-	6,968,663.73	7,453,559.02	6,727,696.80
2007	705,571.38	-	6,237,331.44	6,942,902.82	6,458,007.53

Note 6: **FUND BALANCES APPROPRIATED**

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets.

<u>Year</u>	<u>Balance Dec. 31</u>	<u>Utilized In Budgets of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<u>Current Fund</u>			
2011	\$ 1,566,340.82	\$ 950,000.00	60.65%
2010	1,695,239.32	1,200,000.00	70.79%
2009	1,515,059.95	1,100,000.00	72.60%
2008	2,149,001.25	1,092,000.00	50.81%
2007	1,993,077.12	865,273.00	43.41%
<u>Water/Sewer Utility Operating Fund</u>			
2011	\$ 1,078,550.24	\$ 680,000.00 (A)	63.05%
2010	716,960.66	200,000.00 (B)	27.90%
2009	732,373.31	217,000.00 (B)	29.63%
2008	651,783.57	236,280.32	36.25%
2007	651,783.57	-	-

(A) Includes \$300,000.00 Utilized in Current Fund Budget

(B) Utilized in Current Fund Budget

Note 7: **INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2011:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current Fund	\$ 13,266.89	\$ 58,147.40
Trust Dog License Fund		13,266.89
Trust Other Funds	<u>58,147.40</u>	<u> </u>
	<u>\$ 71,414.29</u>	<u>\$ 71,414.29</u>

The interfund receivables and payables above resulted from amounts appropriated in one fund for transfer to another fund. During 2012, the Township expects to liquidate such interfunds.

Note 8: **PENSION PLANS**

The Township of Maple Shade contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), which are administered by the New Jersey Division of Pensions and Benefits. In addition, certain Township employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan and is also administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate will be increased to 6.5% plus an additional 1.0% phased-in over seven years beginning in the first year. The phase-in of the additional incremental member contribution amount will take place in July of each subsequent year. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The Township is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>
2011	\$ 95,586.00	\$ 127,246.00	\$ 222,832.00
2010	89,051.00	86,889.00	175,940.00
2009	77,416.00	70,613.00	148,029.00

Note 8: **PENSION PLANS (CONT'D)**

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:16A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate will be increased to 10% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The Township is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Year</u>	<u>Normal Contribution</u>	<u>Accrued Liability</u>	<u>Total Liability</u>
2011	\$ 402,344.00	\$ 299,168.00	\$ 701,512.00
2010	368,733.00	241,658.00	610,391.00
2009	366,421.00	237,041.00	603,462.00

Early Retirement Incentive Program - Legislation enacted in 1991 and 1993 made early retirement available through Early Retirement Incentive Programs. These Programs, which were subject to the approval of the Township's governing body (within a limited period of time), were available to employees who met certain minimum requirements. The governing body of the Township approved the 1993 Program for eligible members of the PFRS. Since no accrual has been made for the additional costs related to the Program, the Township funds such cost in an annual budget appropriation on a pay-as-you-go basis. The required annual installment of the accrued liability to the PFRS for the Program in 2011 was \$46,052.00. The last installment is due on April 1, 2017.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the Township's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The Township's contributions for 2011, 2010 and 2009 were \$930.96, \$995.83 and \$156.88, respectively.

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the Township.

Note 9: **COMPENSATED ABSENCES**

Full-time employees are entitled to paid unused sick leave, vacation days and compensatory time in various amounts as outlined in the Township code and contracts between the Township and PBA Local 267 and Teamsters Local Union 676. Unused sick leave, vacation days and compensatory time may be accumulated and carried forward to the subsequent year, subject to conditions outlined in the Township code and contracts. Upon retirement, employees may be compensated for accumulated unused sick leave, vacation days and compensatory time in accordance with formulas and limits established in the Township code and contracts.

The Township does not record accrued expenses related to compensated absences. However, it is estimated that, at December 31, 2011, accrued benefits for compensated absences are valued at \$1,359,667.10.

The Township has established a Trust Fund to set aside funds for future payments of compensated absences. At December 31, 2011, the balance of the fund was \$325,970.84.

Note 10: **DEFERRED COMPENSATION SALARY ACCOUNT**

The Township offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the Township or its creditors. Since the Township does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the Township's financial statements.

Note 11: **LEASE OBLIGATIONS**

At December 31, 2011, the Township had lease agreements in effect for the following:

Operating:
 Photocopiers
 Postage System

Future minimum rental payments under operating lease agreements are as follows:

<u>Year</u>	<u>Amount</u>
2012	\$ 16,395.00

Rental payments under operating leases for the year 2011 were \$17,613.00.

Note 12: **DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2011, the following deferred charge is shown on the statement of assets, liabilities, reserves and fund balance of the following fund:

	<u>Balance Dec. 31, 2011</u>	<u>2012 Budget Appropriation</u>
Dog License Trust Fund:		
Deficit--Dog Fund Expenditures	\$ 13,007.47	\$ 13,007.47

The appropriations in the 2012 Budget are not less than that required by the statutes.

Note 13: **SCHOOL TAXES**

Local School District Tax has been raised and the liability deferred by statutes, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	<u>Balance Dec 31,</u>	
	<u>2011</u>	<u>2010</u>
Balance of Tax	\$ 11,533,250.00	\$ 11,299,520.00
Deferred	<u>11,520,118.00</u>	<u>11,286,391.00</u>
Tax Payable	<u>\$ 13,132.00</u>	<u>\$ 13,129.00</u>

Note 14: **NEW JERSEY UNEMPLOYMENT COMPENSATION INSURANCE**

The Township has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the Township is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The Township is billed quarterly for amounts due to the State. The following is a summary of Township contributions, reimbursements to the State for benefits paid and the ending balance of the Township's trust fund for the current and previous two years:

<u>Year</u>	<u>Township Contributions</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2011	\$ 28,000.00	\$ 34,830.69	\$ 1,294.74
2010	20,000.00	32,328.55	862.64
2009	15,000.00	27,099.41	5,242.16

It is estimated that unreimbursed payments on behalf of the Township at December 31, 2011 were \$180.51.

Note 15: **CAPITAL DEBT****Summary of Debt**

	<u>Year 2011</u>	<u>Year 2010</u>	<u>Year 2009</u>
<u>Issued</u>			
General:			
Bonds, Loans and Notes	\$ 18,234,927.43	\$ 26,932,857.00	\$ 18,990,405.00
Water/Sewer Utility:			
Bonds, Loans and Notes	<u>25,537,934.14</u>	<u>29,887,102.00</u>	<u>24,252,674.93</u>
Total Issued	<u>43,772,861.57</u>	<u>56,819,959.00</u>	<u>43,243,079.93</u>
<u>Authorized but not Issued</u>			
General:			
Bonds and Notes	3,375,000.31	449,255.08	
Water/Sewer Utility:			
Bonds and Notes	<u>3,631,499.25</u>	<u>1,037,499.25</u>	<u>896,607.00</u>
Total Authorized but Not Issued	<u>7,006,499.56</u>	<u>1,486,754.33</u>	<u>896,607.00</u>
Total Issued and Authorized but Not Issued	<u>50,779,361.13</u>	<u>58,306,713.33</u>	<u>44,139,686.93</u>
Deductions:			
Funds Temporarily Held To Pay Bonds and Notes			
	212,500.00	9,744,576.20	447,921.40
Self-liquidating Debt	<u>22,687,453.59</u>	<u>28,749,070.05</u>	<u>25,149,281.93</u>
Total Deductions	<u>22,899,953.59</u>	<u>38,493,646.25</u>	<u>25,597,203.33</u>
Net Debt	<u>\$ 27,879,407.54</u>	<u>\$ 19,813,067.08</u>	<u>\$ 18,542,483.60</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of 1.68%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District	\$ 22,278,000.00	\$ 22,278,000.00	
Water/Sewer Utility	29,169,433.39	22,687,453.59	\$ 6,481,979.80
General	<u>21,609,927.74</u>	<u>212,500.00</u>	<u>21,397,427.74</u>
	<u>\$73,057,361.13</u>	<u>\$45,177,953.59</u>	<u>\$27,879,407.54</u>

Net Debt \$27,879,407.54 divided by the Equalized Valuation Basis per N.J.S.A.40A:2-2 as amended, \$1,656,105,053.00 equals 1.68%.

Note 15: **CAPITAL DEBT (CONT'D)****Borrowing Power Under N.J.S.A.40A:2-6 As Amended**

3 1/2% of Equalized Valuation Basis (Municipal)	\$ 57,963,676.86
Net Debt	<u>27,879,407.54</u>
Remaining Borrowing Power	<u><u>\$ 30,084,269.32</u></u>

**Calculation of "Self Liquidating Purpose,"
Water/Sewer Utility Per N.J.S.A. 40A:2-45**

Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for Year	\$ 6,618,272.77
Deductions:	
Operating and Maintenance Cost	\$ 4,710,000.00
Debt Service per Water/Sewer Fund	<u>2,233,451.76</u>
Total Deductions	<u>6,943,451.76</u>
Excess (Deficit) in Revenue	<u><u>\$ (325,178.99)</u></u>

**Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and
Outstanding**

<u>Year</u>	<u>General</u>		<u>Water/Sewer Utility</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2012	\$ 1,696,566.63	\$ 761,705.50	\$ 1,398,371.60	\$ 860,280.02	\$ 4,716,923.75
2013	1,798,799.12	685,298.52	1,406,313.19	815,815.02	4,706,225.85
2014	1,552,036.28	599,333.85	1,409,693.92	772,515.02	4,333,579.07
2015	1,634,278.21	528,291.92	1,456,503.24	727,865.02	4,346,938.39
2016	1,704,525.01	467,007.63	1,535,668.20	681,840.02	4,389,040.86
2017-21	8,558,504.06	1,310,524.12	8,227,773.20	2,626,612.60	20,723,413.98
2022-26	1,282,461.86	64,181.32	7,658,841.97	1,198,915.10	10,204,400.25
2027-30	7,756.26	77.56	2,444,768.82	206,681.28	2,659,283.92
	<u>\$ 18,234,927.43</u>	<u>\$ 4,416,420.42</u>	<u>\$ 25,537,934.14</u>	<u>\$ 7,890,524.08</u>	<u>\$ 56,079,806.07</u>

Note 16: **JOINT INSURANCE POOL**

The Township of Maple Shade is a member of the Professional Municipal Management Joint Insurance Fund and the Municipal Excess Liability Joint Insurance Fund. The Funds offer the following lines of coverage to its members:

- Workers' Compensation
- General Liability
- Auto Liability
- Property/Boiler and Machinery
- Auto Physical Damage
- Public Officials
- Employment Practices Liability Coverage
- Environmental Impairment Liability Coverage

Contributions to the Fund are payable in two installments and are based on actuarial assumptions determined by the Fund's actuary.

The Funds provide the Township with the following coverage:

- Comprehensive General Liability
- Property Damage
- Environmental Liability
- Workers' Compensation
- Employer's Liability
- USL & H
- Auto Physical Damage
- Boiler and Machinery
- Environmental Legal Liability
- Employee Dishonesty
- Business Auto Liability
- Employment Practices Liability
- Excess Liability:
 - Workers' Compensation
 - Employer's Liability
 - USL & H
 - Harbor Marine/Jones Act
 - Public Officials Liability

The Fund publishes its own financial report for the year ended December 31, 2011, which can be obtained from:

Professional Municipal Management Joint Insurance Fund
 Park 80 West, Plaza One
 Saddle Brook, New Jersey 07663

Note 16: JOINT INSURANCE POOL (CONT'D)

The Township of Maple Shade is also a member of the Southern New Jersey Regional Employee Benefits Fund. The Fund provides its members, which includes the Township, with health benefits coverage.

Contributions to the Fund, including a reserve for contingencies, are payable in twelve installments and are based on actuarial assumptions determined by the Fund's actuary. The Commissioner of Insurance may order additional assessments to supplement the Fund's claim, loss retention or administrative accounts to assure the payment of the Fund's obligations.

The Fund publishes its own financial report for the year ended December 31, 2011, which can be obtained from:

Southern New Jersey Regional Employee Benefits Fund
Connor Strong Companies, Inc.
P.O. Box 989
Marlton, New Jersey 08053

Note 17: POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

The financial statements of the Township are not prepared in accordance with Governmental Accounting Standards Board Statement No. 45. The following information is provided in accordance with the requirements of the Statement and has been implemented prospectively.

Plan Description

The Township's defined benefit postemployment healthcare plan, the Maple Shade Township Postemployment Benefits Plan (the "Township Plan"), allows employees retiring with twenty-five (25) or more years of service with Maple Shade Township or at least sixty (60) years of age, and employees retiring on a disability pension, to receive paid health and prescription benefits subject to a maximum Township contribution. The annual Township maximum as of the date of the valuation is \$7,000.00 for regular employees, \$9,000.00 for department heads and \$11,500.00 for police officers. Premiums in excess of these amounts are the responsibility of the retiree.

The Township Plan is an agent multiple-employer postemployment healthcare plan administered by the Municipal Reinsurance Health Insurance Fund (the "MRHIF"). The benefit provisions of the plans that participate may be established or amended by the respective employer entities; for the Township Plan that authority rests with the Township Council. The plan does not issue a separate financial report.

Funding Policy

The contribution requirement of the Township is established by policy of the Township Council and reflected in the various union contracts. The Council may amend its policy, subject to contract inclusion, as deemed necessary. The required contribution is based on projected pay-as-you-go financing requirements. For the years 2011, 2010 and 2009, the Township contributed \$196,128.06, \$166,385.99 and \$146,982.51, respectively, to the Township plan for current premiums. Various factors, as stipulated in employee contracts, dictate whether plan members are required to make contributions to the plan. For the years 2011, 2010 and 2009, employee contributions to the plan were \$98,171.17, \$76,972.00 and \$60,884.00, respectively.

Note 17: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Annual OPEB Cost and Net OPEB Obligation**

The Township's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Township's annual OPEB cost, the amount actually contributed to the Plan, and changes in the Township's net OPEB obligation to the Plan:

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Annual Required Contribution (ARC)	\$ 368,600.00	\$ 368,600.00	\$ 368,600.00
Interest on the Net OPEB Obligation	16,795.25	8,864.70	-
Adjustment to the ARC	<u>(24,279.36)</u>	<u>(12,814.89)</u>	<u>-</u>
Annual OPEB Cost	361,115.89	364,649.81	368,600.00
Pay as You Go Cost (Existing Retirees)	<u>(196,128.06)</u>	<u>(166,385.99)</u>	<u>(146,982.51)</u>
Increase (Decrease) in the Net OPEB Obligation	164,987.83	198,263.82	221,617.49
Net OPEB Obligation, January 1	<u>419,881.31</u>	<u>221,617.49</u>	<u>-</u>
Net OPEB Obligation, December 31	<u>\$ 584,869.14</u>	<u>\$ 419,881.31</u>	<u>\$ 221,617.49</u>
Percentage of Annual OPEB Cost Contribution	54.3%	45.6%	39.9%

Funded Status and Funding Progress

As of January 1, 2009, the most recent actuarial valuation date, the Township Plan was 0% funded. The actuarial accrued liability for benefits was \$3,903,000.00, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$3,903,000.00. The covered payroll (annual payroll of active employees covered by the plan) was \$5,379,985.82, and the ratio of the UAAL to the covered payroll was 72.55%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented below as required supplementary information, compares the assets used for funding purposes to the comparable liabilities to determine how well the Township Plan is funded. The actuarial liability is compared to the actuarial value of assets to determine the funding ratio. The Actuarial Accrued Liability under GASB is determined assuming that the Township Plan is ongoing and participants continue to terminate employment, retire, etc., in accordance with the actuarial assumptions.

Note 17: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2009 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 4.0 percent discount rate. The actuarial medical trend assumptions include an annual medical cost trend rate of 10% initially, reducing by decrements to an ultimate rate of 5% after ten years, an annual prescription drug trend rate of 11% initially, reducing by decrements to an ultimate rate of 5% after twelve years, an annual dental trend rate of 5.5% initially, reducing to a rate of 5% for all future years and an annual increase in medical and prescription drug claims trend rate of 5.2% for ages 20-24, varying by age to an ultimate rate of 0% at 90 years of age. In addition, the actuarial valuation assumes males to be three years older than females, a 90% marriage rate and those married actives are assumed to choose two-person coverage at retirement, 100% of retirees who currently have healthcare coverage will continue with the same coverage and 100% of actives, upon retirement with subsidized benefits, will elect medical coverage with the same enrollment pattern as current retirees (for employees other than police, a reimbursement benefit of \$8,000.00 was assumed). The Township Plan's unfunded actuarial accrued liability is being amortized as a level dollar on an open basis for a period of 30 years.

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Funding Progress for Health Benefit Plan

Actuarial Valuation Date (A)	Actuarial Value of Assets (a)	Actuarial Accrued		Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
		Liability (AAL)— Entry Age (b)	Unfunded AAL (UAAL) (b - a)			
1/1/2009	\$-0-	\$3,903,200.00	\$3,903,200.00	0%	\$5,379,985.82	72.55%

(A) Fiscal year 2009 was the first year of implementation of GASB No. 45 and actuarial valuation; therefore, prior years comparative data is not available.

Schedule of Employer Contributions

Fiscal Year Ended December 31,	Annual Required Contribution (ARC)	Percentage of ARC Contributed
2009	\$368,600.00	41.43%

Note 17: **POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**

The information presented in the required supplementary schedules was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation follows:

Valuation Date	January 1, 2009
Actuarial Cost Method	Projected Unit of Credit Cost
Amortization Method	30 Year Straight Line
Remaining Amortization	Period 30 years
Asset Valuation Method	GASB Accounting Methodology
Actuarial Assumptions:	
Discount Rate	4.0%
Rate of Medical Inflation	10%, Grading to 5.0% Over 10 Years
Rate of Prescription Inflation	11%, Grading to 5.0% Over 12 Years
Rate of Dental Inflation	5.5%, Grading to 5.0% After 1 Year
Rate of Medical and Prescription	
Claims Inflation	5.2% at Ages 20-24, Varying Grading to 0.0% at Age 90
Age Difference	Males 3 Years Older Than Females
% Married	90.0%; Married Actives are Assumed to Choose
	2 person Coverage at Retirement
Coverage	100% of all Retirees Who Currently Have Healthcare
	Coverage Will Continue with the Same Coverage;
	100% of Actives, Upon Retirement with Subsidized Benefits, will Elect
	Medical Coverage with the Same Enrollment Pattern as Current Retirees
Pre-Retirement Mortality	RP 2000
Post-Retirement Mortality	RP 2000
Disabled Mortality	RP 2000
Rates of Retirement	As per PERS/PFRS of New Jersey
Rates of Withdrawal	As per PERS/PFRS of New Jersey
Rates of Disability	As per PERS/PFRS of New Jersey

For determining the GASB ARC, the rate of employer contributions to the Plan is composed of the Normal Cost plus amortization of the Unfunded Actuarial Liability. The Normal Cost is a portion of the actuarial present value of plan benefits which is allocated to a valuation year. The Actuarial Liability is that portion of the Present Value of Projected Benefits that will not be paid by Future Employer Normal Costs or active employee contributions. The difference between this liability and the funds accumulated as of the same date is the Unfunded Actuarial Liability.

Note 18: **CAPITAL DEBT REFUNDING**

The Township is a participant in the Governmental Loan Program offered by the Burlington County Bridge Commission. On March 15, 2011, the Bridge Commission, on behalf of the Township, issued \$4,150,000.00 in County-Guaranteed Pooled Loan Revenue Refunding Bonds, Series 2011, with a variable interest rate of 3.0% to 5.0% to advance refund \$4,220,000.00 of outstanding callable County-Guaranteed Pooled Loan Revenue Bonds, Series 2002 with a variable interest rate of 4.25% to 5.0%. The net proceeds of \$4,607,597.00 (after payment of issuance costs) were used to purchase U.S. Treasury Bills. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2002 series pooled loan revenue bonds.

The Township participated in the County-Guaranteed Pooled Loan Revenue Refunding Bonds (Governmental Loan Program), Series 2011, to reduce its total debt service payments over the next eleven years by \$192,777.08 and to obtain an economic gain (difference between the present values of the debt service payments of the old and new debt) of \$133,041.20.

Note 19: **LITIGATION**

The Township is a defendant in several legal proceedings which are in various stages of litigation. It is believed that the outcome, or exposure to the Township, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Additionally, as of December 31, 2011, there were several tax appeals on file against the Township related to tax years 2007 through 2011. The Tax Assessor has estimated that the potential exposure to the Township from such appeals is approximately \$525,000.00.

SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS

CURRENT FUND

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Current Cash
 Per N.J.S. 40A:5-5 -- Treasurer
 For the Year Ended December 31, 2011

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance Dec. 31, 2010	\$ 3,142,738.92	\$ 67,499.70
Increased by Receipts:		
Collector	\$ 38,826,984.85	
Fuel Reimbursements Receivable	97,856.13	
Revenue Accounts Receivable	877,969.45	
Due State of New Jersey--Veterans' and Senior Citizens' Deductions	245,991.40	
Due to State of N.J.--Marriage and Civil Union Licenses and Burial Permit Fees	3,010.00	
Federal and State Grants Receivable		\$ 108,096.73
Consolidated Municipal Property Tax Relief Act	218,335.00	
Energy Receipts Tax	1,491,317.00	
Uniform Fire Safety Act Fees	35,780.52	
Hotel Occupancy Fees	128,536.77	
JIF Safety Incentive Program	1,250.00	
Miscellaneous Revenue Not Anticipated	97,432.58	
Due to Election Workers	760.00	
Due Dog License Fund	28.21	
Due Trust Other Funds	84,247.23	
Due General Capital Fund	203,524.41	
Due Water and Sewer Utility Operating Fund	200,362.54	
Matching Funds for Grants	5,000.00	
	42,513,386.09	113,096.73
Carried Forward	45,656,125.01	180,596.43

TOWNSHIP OF MAPLE SHADE

CURRENT FUND

Statement of Current Cash

Per N.J.S. 40A:5-5 -- Treasurer

For the Year Ended December 31, 2011

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Brought Forward	\$ 45,656,125.01	\$ 180,596.43
Decreased by Disbursements		
2011 Appropriations	\$ 12,337,657.41	
Fuel Reimbursements Receivable	86,506.11	
Other Accounts Receivable	3,621.88	
2010 Appropriation Reserves	468,745.78	
Accounts Payable	2,025.00	
Tax Overpayments	60,713.48	
Due County for Added and Omitted Taxes	4,609.79	
County Taxes Payable	6,243,899.49	
Local District School Taxes	22,806,506.00	
Due to State of N.J.--Marriage and Civil Union Licenses and Burial Permit Fees	3,010.00	
Reserve for Federal and State Grant Fund-Appropriated		\$ 122,214.28
Reserve for Encumbrances		29,572.93
Due Dog License Fund	11,500.00	
Due Trust Other Fund	2,678.81	
Matching Funds For Grants	5,000.00	
	<u>42,036,473.75</u>	<u>151,787.21</u>
Balance Dec. 31, 2011	<u>\$ 3,619,651.26</u>	<u>\$ 28,809.22</u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Current Cash
Per N.J.S. 40A:5-5 -- Collector
For the Year Ended December 31, 2011

	<u>Regular</u>
Receipts:	
Miscellaneous Revenue Not Anticipated	\$ 152,195.58
Taxes Receivable	38,133,271.16
Revenue Accounts Receivable	3,300.00
Prepaid Taxes	411,141.24
Tax Overpayments	<u>127,076.87</u>
	38,826,984.85
Decreased by:	
Deposits to Treasurer's Account	<u><u>\$ 38,826,984.85</u></u>

All funds are deposited directly to the Treasurer's bank account.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Schedule of Change Funds
 As of December 31, 2011

<u>Office</u>	<u>Amount</u>
Tax Collector	\$ 250.00
Municipal Court Clerk	<u>200.00</u>
	<u>\$ 450.00</u>

Exhibit SA-4

CURRENT FUND
 Statement of Fuel Reimbursements Receivable
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 19,072.30
Increased by:	
Disbursed	<u>86,506.11</u>
	105,578.41
Decreased by:	
Collected	<u>97,856.13</u>
Balance Dec. 31, 2011	<u>\$ 7,722.28</u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Taxes Receivable and Analysis of Property Tax Levy
 For the Year Ended December 31, 2011

Year	Balance Dec. 31, 2010	2011 Levy	Added Taxes	Collected		Canceled	Overpayments Applied	Transferred to Tax Title Liens	Due from State of New Jersey	Balance Dec. 31, 2011
				2010	2011					
2008	\$ 1,186.78			\$ 1,186.78						\$ 3,700.82
2009	10,977.34			7,276.52						10,356.62
2010	740,470.01		\$ 8,717.26	676,807.39	\$ 54,156.86			\$ 7,866.40		
	752,634.13	-	8,717.26	685,270.69	54,156.86		-	7,866.40	-	14,057.44
2011		\$ 39,028,827.61		\$ 233,905.38	37,448,000.47	312,994.14	\$ 125,913.09	12,206.52	\$ 256,275.65	639,532.36
	\$ 752,634.13	\$ 39,028,827.61	\$ 8,717.26	\$ 233,905.38	\$ 38,133,271.16	\$ 367,151.00	\$ 125,913.09	\$ 20,072.92	\$ 256,275.65	\$ 653,589.80

Analysis of 2011 Property Tax Levy

<u>Tax Yield</u>	
General Purpose Tax	\$ 39,015,029.09
Added Taxes (54-4-63.1 et seq.)	13,798.52
	<u>\$ 39,028,827.61</u>
<u>Tax Levy</u>	
Local School Tax	\$ 23,040,236.00
County Taxes:	
County	\$ 5,099,516.19
County Library	484,675.86
County Open Space	659,707.44
Due County for Added and Omitted Taxes	<u>2,352.15</u>
Total County Taxes	6,246,251.64
Local Tax for Municipal Purposes	9,725,836.33
Add: Additional Tax Levied	<u>16,503.64</u>
Local Tax for Municipal Purposes Levied	<u>9,742,339.97</u>
	<u>\$ 39,028,827.61</u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Tax Title Liens
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 71,039.88
Increased by:		
Interest and Costs Accrued by Sale of October 21, 2011	\$ 1,463.74	
Transfer from Taxes Receivable	<u>20,072.92</u>	
		<u>21,536.66</u>
		92,576.54
Decreased by:		
Canceled		<u>22,844.26</u>
Balance Dec. 31, 2011		<u><u>\$ 69,732.28</u></u>

Exhibit SA-7

CURRENT FUND
Statement of Deferred Charges
For the Year Ended December 31, 2011

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Raised</u> <u>in 2011</u> <u>Budget</u>
Emergency Authorizations (40A:4-47)	<u>\$ 106,416.00</u>	<u>\$ 106,416.00</u>

Exhibit SA-8

CURRENT FUND
Statement of Due to Election Workers
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 1,320.00
Increased by:		
Receipts		<u>760.00</u>
Balance Dec. 31, 2011		<u><u>\$ 2,080.00</u></u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of Revenue Accounts Receivable
 For the Year Ended December 31, 2011

	Balance Dec. 31, 2010	Accrued 2011	C o l l e c t i o n s		Interfunds	Balance Dec. 31, 2011
			Treasurer	Collector		
Clerk:						
Alcoholic Beverage Licenses		\$ 49,259.00	\$ 49,259.00			
Other Licenses		6,395.00	6,395.00			
Searches for Municipal Improvements		10.00	10.00			
Certified Copies		795.00	795.00			
Zoning Ordinance Copies						
Planning						
NSF Fees		160.00	160.00			
Community Development:						
Other Licenses		6,390.00	6,390.00			
Street Openings		60.00	60.00			
Zoning Ordinance Copies		1,760.00	1,760.00			
Planning		6,170.00	6,170.00			
Registrar of Vital Statistics:						
Other Fees		11,830.00	11,830.00			
Construction Code Official		204,691.00	204,691.00			
Property Lists		290.00	290.00			
Street Openings						
Cable TV Franchise	\$ 119,528.22	124,514.81	119,528.22			\$ 124,514.81
Municipal Court:						
Fines and Costs	12,603.03	197,900.68	198,521.23			11,982.48
Interest on Investments		37,818.88	24,389.63		\$ 13,429.25	
Interest and Costs on Taxes		185,091.38	185,091.38			
Collector:						
Board of Health Permits		3,200.00		\$ 3,200.00		
Tax Searches		100.00		100.00		
Smoke Detector Fees		4,570.00	4,570.00			
Non-Life Hazard Fees		12,699.00	12,699.00			
Gun Permits		247.50	247.50			
Police		75.00	75.00			
Accident Reports		391.97	391.97			
Alarm Systems		3,270.00	3,270.00			
Other Fees and Permits		229.00	229.00			
Interlocal Service Agreements:						
Eastampton Township		41,146.52	41,146.52			
	<u>\$ 132,131.25</u>	<u>\$ 899,064.74</u>	<u>\$ 877,969.45</u>	<u>\$ 3,300.00</u>	<u>\$ 13,429.25</u>	<u>\$ 136,497.29</u>
Due Dog License Fund					\$ 28.21	
Due Trust Other Funds					2,052.18	
Due General Capital Fund					11,348.86	
					<u>\$ 13,429.25</u>	

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of 2010 Appropriation Reserves
For the Year Ended December 31, 2011

	Balance Dec. 31, 2010		Balance After Modification	Paid or Charged	Balance Lapsed
	Encumbered	Reserves			
<u>GENERAL GOVERNMENT FUNCTIONS</u>					
Township Council					
Salaries and Wages		\$ 2,222.00	\$ 22.00		\$ 22.00
Township Manager					
Salaries and Wages		122.32	122.32		122.32
Other Expenses	\$ 143.33	7,008.75	7,152.08	\$ 143.33	7,008.75
Township Clerk					
Salaries and Wages		1,724.74	24.74		24.74
Other Expenses	571.48	5,819.12	2,790.60	1,712.16	1,078.44
Financial Administration					
Salaries and Wages		39.41	39.41		39.41
Other Expenses	497.53	7,275.89	1,573.42	497.53	1,075.89
Computer Maintenance		312.50	312.50		312.50
Tax Collector					
Salaries and Wages		843.94	843.94		843.94
Other Expenses	386.51	3,155.82	1,442.33	386.55	1,055.78
Tax Assessor					
Salaries and Wages		944.22	944.22		944.22
Other Expenses	9,718.87	36,682.36	46,401.23	868.87	45,532.36
Office of Attorney					
Salaries and Wages		37.50	37.50		37.50
Contractual Services		995.57	1,995.57	1,935.00	60.57
Township Engineer					
Contractual Services		15,994.58	15,994.58	11,939.35	4,055.23
<u>LAND USE ADMINISTRATION</u>					
Municipal Land Use Law (N.J.S. 40:55D-1)					
Planning Board					
Contractual Services	18.00	4,032.83	6,050.83	3,780.96	2,269.87
Zoning Board					
Contractual Services		4,627.50	4,627.50		4,627.50
<u>INSURANCE</u>					
General Liability		20,476.35	20,476.35		20,476.35
Workers Compensation		372.01	372.01		372.01
Employee Group Insurance	14,265.70	38,019.35	32,085.05	11,347.94	20,737.11
<u>PUBLIC SAFETY FUNCTIONS</u>					
Police					
Salaries and Wages	10,000.00	65,563.68	75,563.68		75,563.68
Other Expenses	122,107.74	58,783.61	180,891.35	103,243.45	77,647.90
Office of Emergency Management					
Other Expenses		2,304.45	2,304.45	800.00	1,504.45
First Aid Organization Contribution					
Other Expenses	682.49	2,244.82	4,927.31	3,254.73	1,672.58
Fire					
Other Expenses	2,399.36	1,305.13	3,704.49	3,297.36	407.13
Fire Prevention					
Salaries and Wages		2,492.80	2,492.80		2,492.80
Other Expenses	189.00	4,345.66	4,534.66	689.00	3,845.66
Municipal Prosecutor					
Contractual Services		600.00	600.00		600.00

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of 2010 Appropriation Reserves
For the Year Ended December 31, 2011

	Balance Dec. 31, 2010		Balance After	Paid or	Balance
	<u>Encumbered</u>	<u>Reserves</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
<u>PUBLIC WORKS FUNCTIONS</u>					
Streets					
Salaries and Wages		\$ 16,255.22	\$ 205.22		\$ 205.22
Other Expenses	\$ 10,828.75	3,434.99	14,263.74	\$ 10,938.73	3,325.01
Maintenance of Trees		1,553.90	1,553.90		1,553.90
Public Property					
Salaries and Wages		271.44	271.44		271.44
Other Expenses	2,180.48	7,112.22	9,292.70	2,524.73	6,767.97
Vehicle Maintenance	27,432.93	7,696.69	35,129.62	28,140.03	6,989.59
<u>PARKS AND RECREATION FUNCTIONS</u>					
Recreation					
Salaries and Wages		3,461.55	61.55		61.55
Other Expenses	3,324.64	995.33	4,319.97	4,299.64	20.33
<u>OTHER COMMON OPERATING FUNCTIONS</u>					
Accumulated Leave Compensation			61,000.00	61,000.00	
<u>UTILITY EXPENSES AND BULK PURCHASES</u>					
Electricity	14,340.23	13,471.67	27,811.90	15,954.02	11,857.88
Street Lighting	16,521.80	4,846.01	21,367.81	16,521.80	4,846.01
Telephone	4,037.02	4,453.10	8,490.12	4,812.90	3,677.22
Gas	4,141.22	8,262.64	10,103.86	5,454.63	4,649.23
Gasoline		5,896.70	96.70		96.70
<u>LANDFILL/SOLID WASTE DISPOSAL COSTS</u>					
Landfill/Solid Waste Disposal Cost	109,795.15	22,497.92	119,293.07	82,111.34	37,181.73
<u>MUNICIPAL COURT</u>					
Salaries and Wages		1,192.76	92.76		92.76
Other Expenses	500.45	1,982.61	1,283.06	500.45	782.61
<u>UNIFORM CONSTRUCTION CODE</u>					
Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)					
Construction Official					
Salaries and Wages		5,917.41	5,917.41		5,917.41
Other Expenses	697.07	343.04	11,040.11	4,297.07	6,743.04
<u>STATUTORY EXPENDITURES</u>					
Contribution to:					
Social Security System (O.A.S.I.)		16,784.26	16,784.26		16,784.26
Public Employees' Retirement System	2,300.00	700.00	5,350.00	5,301.96	48.04
Defined Contribution Retirement Program		104.17	604.17	383.36	220.81

(Continued)

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of 2010 Appropriation Reserves
 For the Year Ended December 31, 2011

	Balance Dec. 31, 2010		Balance After Modification	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Reserves</u>			
<u>OPERATIONS-- EXCLUDED FROM "CAPS"</u>					
Recycling Tax		\$ 4,902.77	\$ 4,902.77		\$ 4,902.77
Interest on Tax Appeals		50,000.00	50,000.00	\$ 19.56	49,980.44
Interlocal Municipal Service Agreements					
Tax Assessor - Township of Eastampton					
Other Expenses	\$ 28.35		28.35	28.35	
Matching Funds For Grants		1,650.00	1,650.00		1,650.00
<u>CAPITAL IMPROVEMENTS--EXCLUDED FROM "CAPS"</u>					
Farmhouse Lane Improvements (Emergency \$100,000+)	12,770.39	87,229.61	100,000.00	100,000.00	
	<u>\$ 369,878.49</u>	<u>\$ 559,362.92</u>	<u>\$ 929,241.41</u>	<u>\$ 486,184.80</u>	<u>\$ 443,056.61</u>
Disbursed				\$ 468,745.78	
Accounts Payable				17,439.02	
				<u>\$ 486,184.80</u>	

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Due to State of New Jersey
Veterans' and Senior Citizens' Deductions
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 31,235.08
Increased by:		
Collections	\$ 245,991.40	
Senior Citizen's Deductions Disallowed by Collector (Net):		
Prior Year Taxes	<u>7,892.12</u>	
		<u>253,883.52</u>
		285,118.60
Decreased by:		
Accrued in 2011:		
Deductions Allowed per Tax Billings	\$ 252,000.00	
Deductions Allowed by Tax Collector	<u>7,000.00</u>	
		259,000.00
Less: Deductions Disallowed by Tax Collector	<u>2,724.35</u>	
		<u>256,275.65</u>
Balance Dec. 31, 2011		<u><u>\$ 28,842.95</u></u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Prepaid Taxes
For the Year Ended December 31, 2011

Balance Dec. 31, 2010 (2011 Taxes)		\$ 379,150.36
Increased by:		
Collections--2012 Taxes		<u>411,141.24</u>
		790,291.60
Decreased by:		
Application to 2011 Taxes		<u>379,150.36</u>
Balance Dec. 31, 2011 (2012 Taxes)		<u><u>\$ 411,141.24</u></u>

Exhibit SA-13

CURRENT FUND
Statement of Tax Overpayments
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 301,906.70
Increased by:		
2011 Overpayments:		
Fund Balance--Refund of Prior Year Revenue	\$ 20,391.22	
Collected	<u>127,076.87</u>	
		<u>147,468.09</u>
		449,374.79
Decreased by:		
Refunded	60,713.48	
Applied to Taxes Receivable	<u>125,913.09</u>	
		<u>186,626.57</u>
Balance Dec. 31, 2011		<u><u>\$ 262,748.22</u></u>

A detailed list of tax overpayments is on file at the office of the Tax Collector.

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Due County for Added and Omitted Taxes
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 4,609.79
Increased by:		
County Share of 2011 Levy:		
Added Taxes	\$ 2,213.60	
County Share of Prior Year Taxes:		
Added Taxes	<u>138.55</u>	
		<u>2,352.15</u>
		6,961.94
Decreased by:		
Payments		<u>4,609.79</u>
Balance Dec. 31, 2011		<u><u>\$ 2,352.15</u></u>

Exhibit SA-15

CURRENT FUND
Statement of Accounts Payable
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 38,643.67
Increased by:		
Charged to Appropriation Reserves		<u>17,439.02</u>
		56,082.69
Decreased by:		
Disbursed		<u>2,025.00</u>
Balance Dec. 31, 2011		<u><u>\$ 54,057.69</u></u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
 Statement of County Taxes Payable
 For the Year Ended December 31, 2011

2011 Levy:		
County	\$ 5,099,516.19	
County Library	484,675.86	
County Open Space	<u>659,707.44</u>	
		\$ 6,243,899.49
Decreased by:		
Payments		<u>\$ 6,243,899.49</u>

Exhibit SA-17

CURRENT FUND
 Statement of Local District School Tax Payable
 For the Years Ended December 31, 2011

Balance Dec. 31, 2010:		
School Tax Payable	\$ 13,129.00	
School Tax Deferred	<u>11,286,391.00</u>	
		\$ 11,299,520.00
Increased by:		
Levy--School Year July 1, 2011 to June 30, 2012		<u>23,040,236.00</u>
		34,339,756.00
Decreased by:		
Payments		<u>22,806,506.00</u>
Balance Dec. 31, 2011:		
School Tax Payable	13,132.00	
School Tax Deferred	<u>11,520,118.00</u>	
		<u>\$ 11,533,250.00</u>
2011 Liability for Local District School Tax:		
Tax Paid		\$ 22,806,506.00
Tax Payable Dec. 31, 2011		<u>13,132.00</u>
		\$ 22,819,638.00
Less: Tax Payable Dec. 31, 2010		<u>13,129.00</u>
Amount Charged to 2011 Operations		<u>\$ 22,806,509.00</u>

TOWNSHIP OF MAPLE SHADE
CURRENT FUND
Statement of Due to State of New Jersey
Marriage Licenses and Burial Permit Fees
For the Year Ended December 31, 2011

	Marriage License <u>Fees</u>	Burial Permit <u>Fees</u>	<u>Total</u>
Receipts	\$ 3,000.00	\$ 10.00	\$ 3,010.00
Decreased by: Disbursements	<u>\$ 3,000.00</u>	<u>\$ 10.00</u>	<u>\$ 3,010.00</u>

TOWNSHIP OF MAPLE SHADE
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2011

<u>Program</u>	<u>Balance Dec. 31, 2010</u>	<u>Accrued</u>	<u>Received</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2011</u>
State Grants:					
Clean Communities Grant	\$ 30,436.57	\$ 30,436.57			\$ 16,408.38
Municipal Drug Alliance Program	14,060.59	20,000.00	14,060.59	3,591.62	
Alcohol Education and Rehabilitation Fund		539.35	539.35		
Body Armor Replacement Grant		3,482.26	3,482.26		
Recycling Tonnage Grant		26,994.96	26,994.96		
NJ Transportation Trust Fund Highway Safety Program		35,756.05			35,756.05
SHARE Grant	5,000.00		5,000.00		
Total State Grants	19,060.59	117,209.19	80,513.73	3,591.62	52,164.43
Federal Grants:					
Justice Assistance Grant (JAG)	27,583.00		27,583.00		5,850.00
Bulleproof Vest Program		5,850.00			719,921.00
New Jersey Transportation Trust Fund Authority Act		719,921.00			30,000.00
NJ Transportation Trust Fund Discretionary Program	30,000.00				
Total Federal Grants	57,583.00	725,771.00	27,583.00	-	755,771.00
Local Grants:					
Burlington County Park Grant		250,000.00			250,000.00
Burlington County Homelands Security Grant		27,000.00			27,000.00
	-	277,000.00	-	-	277,000.00
Total	\$ 76,643.59	\$ 1,119,980.19	\$ 108,096.73	\$ 3,591.62	\$ 1,084,935.43

TOWNSHIP OF MAPLE SHADE
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants
 Unappropriated
 For the Year Ended December 31, 2011

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>State</u> <u>Grants</u> <u>Receivable</u>	<u>Realized as</u> <u>Miscellaneous</u> <u>Revenue in</u> <u>2011 Budget</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
State Grants:				
Clean Communities Grant	\$ 30,436.57		\$ 30,436.57	
Municipal Drug Alliance Program	20,000.00		20,000.00	
Body Armor Replacement Grant	3,482.26		3,259.65	\$ 3,482.26
Alcohol Education and Rehabilitation Fund	553.00	539.35	553.00	539.35
Recycling Tonnage Grant	28,950.00	26,994.96	28,950.00	26,994.96
NJ Transportation Trust Fund Highway Safety Program		35,756.05	35,756.05	
Total State Grants	<u>32,762.65</u>	<u>117,209.19</u>	<u>118,955.27</u>	<u>31,016.57</u>
Federal Grants:				
Bulletproof Vest Program		5,850.00		5,850.00
New Jersey Transportation Trust Fund Authority Act		719,921.00	719,921.00	
Total Federal Grants	<u>-</u>	<u>725,771.00</u>	<u>719,921.00</u>	<u>5,850.00</u>
Local Grants:				
Burlington County Park Grant		250,000.00	250,000.00	
Burlington County Homeland Security Grant		27,000.00	27,000.00	
Total Local Grants	<u>-</u>	<u>277,000.00</u>	<u>277,000.00</u>	<u>-</u>
Total	<u>\$ 32,762.65</u>	<u>\$ 1,119,980.19</u>	<u>\$ 1,115,876.27</u>	<u>\$ 36,866.57</u>

TOWNSHIP OF MAPLE SHADE
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants
 Appropriated
 For the Year Ended December 31, 2011

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Transferred</u> <u>from 2011</u> <u>Budget</u> <u>Appropriation</u>	<u>Paid or</u> <u>Charged</u>	<u>Prior Year</u> <u>Encumbrances</u> <u>Canceled</u>	<u>Canceled</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
State Grants:						
Drunk Driving Enforcement Grant	\$ 7,496.29		\$ 4,957.56			\$ 2,538.73
Clean Communities Grant	9,528.11	30,436.57	31,945.22	219.90		8,239.36
Municipal Drug Alliance Program	3,616.13	25,000.00	20,510.47		\$ 3,591.62	4,514.04
Alcohol Education and Rehabilitation Fund	2,251.25	553.00	900.00			1,904.25
Body Armor Replacement Grant	282.39	3,259.65	2,960.00			582.04
Statewide Local Domestic Preparedness	260.60					260.60
Recycling Tonnage Grant	10,100.85	28,950.00	20,905.78			18,145.07
NJ Transportation Trust Fund Highway Safety Program		35,756.05	35,423.84			332.21
Total State Grants	<u>33,535.62</u>	<u>123,955.27</u>	<u>117,602.87</u>	<u>219.90</u>	<u>3,591.62</u>	<u>36,516.30</u>
Federal Grants:						
New Jersey Transportation Trust Fund Authority Act		719,921.00				719,921.00
NJ Transportation Trust Fund Discretionary Program	30,000.00					30,000.00
Total Federal Grants	<u>30,000.00</u>	<u>719,921.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>749,921.00</u>
Local Grants:						
Comcast Technology Grant	10,682.64		6,616.00			4,066.64
Burlington County Park Grant		250,000.00				250,000.00
Burlington County Homeland Security Grant		27,000.00				27,000.00
Total Local Grants	<u>10,682.64</u>	<u>277,000.00</u>	<u>6,616.00</u>	<u>-</u>	<u>-</u>	<u>281,066.64</u>
	<u>\$ 74,218.26</u>	<u>\$ 1,120,876.27</u>	<u>\$ 124,218.87</u>	<u>\$ 219.90</u>	<u>\$ 3,591.62</u>	<u>\$ 1,067,503.94</u>
Disbursed Reserve for Encumbrances			<u>\$ 122,214.28</u>			
			<u>2,004.59</u>			
			<u>\$ 124,218.87</u>			

TOWNSHIP OF MAPLE SHADE
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 37,162.38
Increased by:		
Charged to Reserve for Federal and State Grants--Appropriated		<u>2,004.59</u>
		39,166.97
Decreased by:		
Disbursed	\$ 29,572.93	
Canceled	<u>219.90</u>	
		<u>29,792.83</u>
Balance Dec. 31, 2011		<u><u>\$ 9,374.14</u></u>

SUPPLEMENTAL EXHIBITS

TRUST FUND

TOWNSHIP OF MAPLE SHADE
TRUST FUND
Statement of Trust Cash Per N.J.S. 40A:5-5 -- Treasurer
For the Year Ended December 31, 2011

	<u>Dog License</u>	<u>Other</u>
Balance Dec. 31, 2010	\$ 1,769.29	\$ 875,632.93
Increased by Receipts:		
Due Current Fund	\$ 11,528.21	\$ 25,229.35
Reserve for Escrow Deposits		126,917.80
Reserve for Dog Fund Expenditures	3,767.20	
Due to State of New Jersey	739.80	
Payroll Deductions Payable		3,138,538.59
Reserve for New Jersey Unemployment Compensation Insurance		35,262.79
Reserve for Police Outside Service Deposits		114,394.32
Reserve for Municipal Law Enforcement Expenditures		9,226.72
Reserve for Public Defender Fees		6,551.50
Reserve for Playground Improvements		2,950.39
Reserve for Tree Planting		30,936.58
Reserve for War Memorial Improvements		4.72
Reserve for Police Equipment Expenditures		1,043.82
Reserve for Accumulated Leave		112,097.91
Reserve for Maple Shade Library Donations		256.53
Reserve for Municipal Apartment/Condominium Collection System		2,755,879.78
Reserve for Federal Asset Forfeiture		14,350.41
Reserve for Parking Offenses Adjudication Act		38.07
Reserve for Uniform Fire Safety Penalties		1,655.01
Reserve for COAH Development Fees		0.24
Reserve for Road Openings		720.00
Net Payroll		<u>3,834,205.38</u>
	<u>16,035.21</u>	<u>10,210,259.91</u>
	17,804.50	11,085,892.84
Decreased by Disbursements:		
Due Current Fund	28.21	83,519.67
Reserve for Escrow Deposits		157,703.25
Reserve for Dog Fund Expenditures	16,774.67	
Due to State of New Jersey	739.80	
Payroll Deductions Payable		3,136,307.98
Reserve for New Jersey Unemployment Compensation Insurance		34,830.69
Reserve for Police Outside Service Deposits		108,199.68
Reserve for Public Defender Fees		6,551.50
Reserve for Police Equipment Expenditures		6,125.02
Reserve for Accumulated Leave		25,812.67
Reserve for Municipal Apartment/Condominium Collection System		2,877,067.88
Reserve for Federal Asset Forfeiture		38,121.65
Net Payroll		<u>3,834,205.38</u>
	<u>17,542.68</u>	<u>10,308,445.37</u>
Balance Dec. 31, 2011	<u>\$ 261.82</u>	<u>\$ 777,447.47</u>

TOWNSHIP OF MAPLE SHADE
TRUST FUND
Statement of Trust Cash Per N.J.S. 40A:5-5 -- Collector
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 329,204.96
Increased by:		
Receipts:		
Premiums Received at Tax Sale	\$ 194,650.00	
Deposits for Redemption of Tax Title Liens	431,239.15	
Due Current Fund	<u>718.15</u>	
		<u>626,607.30</u>
		955,812.26
Decreased by:		
Disbursements:		
Premiums Received at Tax Sale	\$ 85,800.00	
Deposits for Redemption of Tax Title Liens	578,945.52	
Due Current Fund	<u>727.56</u>	
		<u>665,473.08</u>
Balance Dec. 31, 2011		<u><u>\$ 290,339.18</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Due to/from Current Fund
For the Year Ended December 31, 2011

Balance Dec. 31, 2010 (Due to)		\$ 152.33
Increased by:		
Receipts:		
Interfund Loans Received	\$ 2,678.81	
Interest Earned on Deposits:		
Treasurer	1,334.03	
Collector	<u>718.15</u>	
		\$ 4,730.99
Police Outside Services Administrative Fees--		
Miscellaneous Revenue Not Anticipated	<u>21,216.51</u>	
		<u>25,947.50</u>
		26,099.83
Decreased by:		
Disbursements:		
Interfund Loans Returned:		
Treasurer	83,519.67	
Collector	<u>727.56</u>	
		<u>84,247.23</u>
Balance Dec. 31, 2011 (Due from)		<u><u>\$ 58,147.40</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
 Statement of Reserve for Escrow Deposits
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 222,234.30
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 330.97	
Escrow Deposits	<u>126,586.83</u>	
		<u>126,917.80</u>
		349,152.10
Decreased by:		
Disbursed		<u>157,703.25</u>
Balance Dec. 31, 2011		<u><u>\$ 191,448.85</u></u>

DOG LICENSE FUND
 Statement of Due To Current Fund
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 16,075.14
Increased by:		
Receipts:		
Interfund Loans Received	\$ 11,500.00	
Interest Earned on Deposits	<u>28.21</u>	
		<u>11,528.21</u>
		27,603.35
Decreased by:		
2011 Budget Appropriation--Deficit in Dog Fund	14,308.25	
Disbursements:		
Interfund Loans Returned	<u>28.21</u>	
		<u>14,336.46</u>
Balance Dec. 31, 2011		<u><u>\$ 13,266.89</u></u>

TOWNSHIP OF MAPLE SHADE
DOG LICENSE FUND
 Statement of Deficit in Reserve for Dog Fund Expenditures
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 14,308.25
Increased by:		
Expenditures under RS 4:19-15.11:		
Disbursed		16,774.67
		31,082.92
Decreased by:		
Due Current Fund:		
2011 Budget Appropriation--Deficit in Dog Fund	\$ 14,308.25	
Dog License Fees Collected	3,767.20	
		18,075.45
Balance Dec. 31, 2011		\$ 13,007.47

License Fees Collected

<u>Year</u>	<u>Amount</u>
2009	\$ 4,190.40
2010	3,859.50
	\$ 8,049.90

DOG LICENSE FUND
 Statement of Due to State of New Jersey
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 2.40
Increased by:		
State Registration Fees Collected		739.80
		742.20
Decreased by:		
Disbursed to State Board of Health		739.80
Balance Dec. 31, 2011		\$ 2.40

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Payroll Deductions Payable
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 65,369.28
Increased by:	
Receipts:	
Payroll Deductions and Employer Share of Social Security/Pension	3,138,538.59
	3,203,907.87
Decreased by:	
Disbursed	3,136,307.98
Balance Dec. 31, 2011	\$ 67,599.89

Analysis of Balance Dec. 31, 2011

<u>Deduction</u>	<u>Amount</u>
Social Security	\$ 69.32
Medicare	17.58
DE Withholding	0.20
SDI	0.29
Federal Withholding	99.16
NJ Withholding	4.40
SUI	2.88
PFRS Arrears	879.14
PFRS Back Deduction	0.15
PFRS Loans	6,168.36
Police and Firemen's Insurance	2.99
PFRS	41,306.19
Colonial Insurance (Pre-Tax)	5.42
Colonial Insurance (Post-Tax)	(1.12)
PERS Contributory Insurance	1,214.66
PERS Loans	2,649.65
PERS Arrears	(31.15)
PERS Back Deduction	227.69
PERS	14,774.12
ICMA	0.21
DCRP	0.10
Teamsters Dues	(42.00)
Unallocated	251.65
	\$ 67,599.89

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Premiums Received at Tax Sales
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 167,800.00
Increased by:		
Premiums Received at Tax Sale of October 21, 2011		<u>194,650.00</u>
		362,450.00
Decreased by:		
Forfeited Premiums - Realized as Miscellaneous Revenue in Current Fund	\$ 8,200.00	
Refunds upon Redemption	<u>77,600.00</u>	
		<u>85,800.00</u>
Balance Dec. 31, 2011		<u><u>\$ 276,650.00</u></u>

Exhibit SB-10

TRUST OTHER FUND
Statement of Reserve for Redemption of Tax Sale Certificates
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 161,299.67
Increased by:		
Receipts:		
Deposits for Redemption of Tax Title Liens		<u>431,239.15</u>
		592,538.82
Decreased by:		
Disbursements:		
Redemption of Tax Title Liens		<u>578,945.52</u>
Balance Dec. 31, 2011		<u><u>\$ 13,593.30</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for New Jersey State Unemployment Compensation Insurance
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 862.64
Increased by:		
Receipts:		
Employee Deductions	\$ 7,262.79	
2011 Budget Appropriation	<u>28,000.00</u>	
		<u>35,262.79</u>
		36,125.43
Decreased by:		
Payment of Claims		<u>34,830.69</u>
Balance Dec. 31, 2011		<u><u>\$ 1,294.74</u></u>

Exhibit SB-12

TRUST OTHER FUND
Statement of Reserve for Police Outside Service Deposits
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 12,995.36
Increased by:		
Receipts		<u>114,394.32</u>
		127,389.68
Decreased by:		
Disbursements:		
Payroll		<u>108,199.68</u>
Balance Dec. 31, 2011		<u><u>\$ 19,190.00</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Municipal Law Enforcement Expenditures
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$	24,987.17
Increased by:			
Receipts:			
Confiscated Funds	\$	9,095.33	
Interest Earned on Deposits		<u>131.39</u>	
			<u>9,226.72</u>
Balance Dec. 31, 2011		\$	<u><u>34,213.89</u></u>

TRUST OTHER FUND
Statement of Reserve for Public Defender Fees
For the Year Ended December 31, 2011

Public Defender Fees:			
Collected		\$	6,551.50
Decreased by:			
Disbursed		\$	<u><u>6,551.50</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Playground Improvements
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 1,598.22
Increased by:		
Receipts:		
Playground Deposits	\$ 2,930.50	
Interest Earned on Deposits	<u>19.89</u>	
		<u>2,950.39</u>
Balance Dec. 31, 2011		<u><u>\$ 4,548.61</u></u>

TRUST OTHER FUND
Statement of Reserve for Tree Planting
For the Year Ended December 31, 2011

Receipts:		
Tree Planting Fees	\$ 30,900.00	
Interest Earned on Deposits	<u>36.58</u>	
Balance Dec. 31, 2011		<u><u>\$ 30,936.58</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for War Memorial Improvements
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 1,046.49
Increased by:		
Receipts:		
Interest Earned on Deposits		4.72
		4.72
Balance Dec. 31, 2011		\$ 1,051.21

Exhibit SB-18

TRUST OTHER FUND
Statement of Reserve for Police Equipment Expenditures
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 11,734.07
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 43.82	
Donations	1,000.00	
		1,043.82
		12,777.89
Decreased by:		
Disbursements		6,125.02
Balance Dec. 31, 2011		\$ 6,652.87

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Accumulated Leave
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 239,685.60
Increased by:		
Receipts:		
2010 Appropriation Reserves	\$ 61,000.00	
2011 Budget Appropriation	50,000.00	
Interest Earned on Deposits	<u>1,097.91</u>	
		<u>112,097.91</u>
		351,783.51
Decreased by:		
Disbursed		<u>25,812.67</u>
Balance Dec. 31, 2011		<u><u>\$ 325,970.84</u></u>

Exhibit SB-20

TRUST OTHER FUND
Statement of Reserve for Maple Shade Library Donations
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 56,979.38
Increased by:		
Receipts:		
Interest Earned on Deposits		<u>256.53</u>
Balance Dec. 31, 2011		<u><u>\$ 57,235.91</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for Municipal Apartment/Condominium Collection System
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 170,014.14
Increased by:		
Receipts:		
Township Contributions	\$ 480,065.94	
Contributions from Other Municipalities	<u>2,275,813.84</u>	
		<u>2,755,879.78</u>
		2,925,893.92
Decreased by:		
Disbursements:		
Township	564,441.56	
Other Municipalities	<u>2,312,626.32</u>	
		<u>2,877,067.88</u>
Balance Dec. 31, 2011		<u><u>\$ 48,826.04</u></u>

Exhibit SB-22

TRUST OTHER FUND
Statement of Reserve for Federal Asset Forfeiture
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 61,126.44
Increased by:		
Receipts:		
Forfeitures	\$ 14,115.80	
Interest Earned on Deposits	<u>234.61</u>	
		<u>14,350.41</u>
		75,476.85
Decreased by:		
Disbursed		<u>38,121.65</u>
Balance Dec. 31, 2011		<u><u>\$ 37,355.20</u></u>

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
 Statement of Reserve for Parking Offenses Adjudication Act
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$	893.48
Increased by:			
Receipts			38.07
			38.07
Balance Dec. 31, 2011		\$	931.55

TRUST OTHER FUND
 Statement of Reserve for Uniform Fire Safety Penalties
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$	608.10
Increased by:			
Receipts:			
Penalties	\$	1,650.00	
Interest Earned on Deposits		5.01	
			1,655.01
Balance Dec. 31, 2011		\$	2,263.11

TOWNSHIP OF MAPLE SHADE
TRUST OTHER FUND
Statement of Reserve for COAH Development Fees
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$	48.53
Increased by:		
Receipts:		
Interest Earned on Deposits		0.24
Balance Dec. 31, 2011	\$	48.77

TRUST OTHER FUND
Statement of Reserve for Road Openings
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$	1,160.00
Increased by:		
Receipts:		
Road Opening Deposits		720.00
Balance Dec. 31, 2011	\$	1,880.00

SUPPLEMENTAL EXHIBITS
GENERAL CAPITAL FUND

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of General Capital Cash
Per N.J.S. 40A:5-5 -- Treasurer
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$13,603,826.61
Increased by Receipts:		
Grants Receivable	\$ 135,000.00	
New Jersey DEP Grant/Loan Receivable	74,254.77	
Due Current Fund	11,348.86	
Budget Appropriations:		
Capital Improvement Fund	<u>150,000.00</u>	
		<u>370,603.63</u>
		13,974,430.24
Decreased by Disbursements:		
Due Current Fund	203,524.41	
Improvement Authorizations	212,302.49	
Contracts Payable	2,857,975.66	
Reserve for Encumbrances	42,369.90	
Bond Anticipation Notes	<u>7,275,232.00</u>	
		<u>10,591,404.46</u>
Balance Dec. 31, 2011		<u><u>\$ 3,383,025.78</u></u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Analysis of General Capital Cash and Investments
 For the Year Ended December 31, 2011

	Receipts		Disbursements		Balance (Deficit) Dec. 31, 2011
	Budget Appropriations	Miscellaneous	Improvement Authorizations	Bond Anticipation Notes	
Fund Balance	\$ 110,862.55				
Capital Improvement Fund	7,380.00				\$ 7,380.00
Reserve for Payment of Bonds and Notes	293,813.00				212,500.00
<u>Improvement Authorizations:</u>					
97-08			\$ 13,225.00		3,314.46
02-06					3,031.90
02-07					4,516.81
03-05				\$	377.63
04-06					725.00
05-09					31,033.72
06-12				1,341.88	232,072.36
07-11		\$ 74,254.77			(74,254.80)
07-19					14,676.56
08-12				571.06	584,448.39
09-16				14,597.20	228,128.27
10-07				8,516.43	2,524,958.32
11-03				153,596.22	11-03
11-05				467.55	11-05
				19,987.15	31,033.72
					169,485.52
				64,118.00	14,105.50
					440,901.19
				128,950.00	212,082.69
				7,529.15	1,897,310.94
				474,099.56	(55,271.30)
				246,470.75	191,667.00
				610,582.55	138,333.00
					192,175.55
Due Current Fund		11,348.86		\$ 203,524.41	
Cash Held to Pay Notes	7,275,232.00			\$ 7,275,232.00	
Grant Funds Receivable	(200,000.00)	135,000.00			(245,000.00)
Contracts Payable	2,489,059.90			2,857,975.66	1,102,368.62
Reserve for Encumbrances	63,897.98			42,369.90	76,399.83
	\$ 150,000.00	\$ 220,603.63	\$ 212,302.49	\$ 7,275,232.00	\$ 2,065,413.44
					\$ 2,065,413.44
					\$ 2,065,413.44
					\$ 3,383,025.78

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Statement of Grant Funds Receivable
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$	200,000.00
Increased by:		
Accrued		180,000.00
		380,000.00
Decreased by:		
Collections		135,000.00
Balance Dec. 31, 2011	\$	245,000.00

Analysis of Balance Dec. 31, 2011

<u>Purpose</u>	<u>Grant</u>	<u>Ordinance Number</u>	<u>Amount</u>
Cutler Avenue Sidewalk Improvements	NJDOT	10-07	\$ 200,000.00
Improvements to Center Avenue	NJDOT	11-03	45,000.00
			\$ 245,000.00

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of New Jersey DEP Grant/Loan Funds Receivable
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 449,254.80
Decreased by:		
Grant Funds Collected	\$ 74,254.77	
Canceled	0.03	
		74,254.80
Balance Dec. 31, 2011		\$ 375,000.00
 <u>Analysis of Balance Dec. 31, 2011</u>		
<u>Grant/Loan</u>	<u>Ordinance Number</u>	
Lake and Stream Restoration Loan	08-12	\$ 375,000.00

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Due to Current Fund
For the Year Ended December 31, 2011

Realized as Revenue in Current Fund Budget:		
Reserve for Payment of Bonds	\$ 81,313.00	
Capital Surplus	110,862.55	
Receipts:		
Interest Earned on Deposits	<u>11,348.86</u>	
		\$ 203,524.41
Decreased by:		
Disbursements:		
Interfund Loans Returned		<u>\$ 203,524.41</u>

Exhibit SC-6

GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Funded
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 19,657,625.00
Increased by:		
Improvement Costs Funded by:		
Refunding Bonds Issued		<u>2,048,000.00</u>
		21,705,625.00
Decreased by:		
2011 Budget Appropriation to Pay Bonds/Loans	\$ 1,400,697.57	
Serial Bonds Canceled	<u>2,070,000.00</u>	
		<u>3,470,697.57</u>
Balance Dec. 31, 2011		<u>\$ 18,234,927.43</u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Statement of Deferred Charges to Future Taxation - Unfunded
 For the Year Ended December 31, 2011

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2010</u>	<u>2011 Authorizations</u>	<u>NJDEP Grant Funds Collected</u>	<u>Balance Dec. 31, 2011</u>	<u>Analysis of Balance Dec. 31, 2011</u>	
						<u>Expenditures</u>	<u>Unexpended Improvement Authorizations</u>
General Improvements:							
Acquisition of Various Parcels of Real Property as Part of the Open Space Program	07-11	\$ 74,254.80		\$ 74,254.77	\$ 0.03	\$ 0.03	\$ 375,000.28
Various Capital Improvements	08-12	375,000.28			375,000.28		178,061.70
Road Improvements	11-03		\$ 233,333.00		233,333.00	55,271.30	2,274,430.30
Various General Improvements	11-05		2,766,667.00		2,766,667.00	492,236.70	
		<u>\$ 449,255.08</u>	<u>\$ 3,000,000.00</u>	<u>\$ 74,254.77</u>	<u>\$ 3,375,000.31</u>	<u>\$ 547,508.03</u>	<u>\$ 2,827,492.28</u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Statement of Improvement Authorizations
 For the Year Ended December 31, 2011

Improvement Description	Number	Date	Amount	Balance Dec. 31, 2010		2011 Authorizations		Paid or Charged	Prior Year Orders Canceled	Balance Dec. 31, 2011	
				Funded	Unfunded	Funded	Unfunded			Funded	Unfunded
General Improvements:											
Various Capital Improvements	97-08	5-21-97	\$1,176,000.00	\$	19,486.46			\$ 16,172.00		3,314.46	
Various Capital Improvements	02-06	5-15-02	51,610.00	3,031.90						3,031.90	
Acquisition, Financing, Construction, Repair and Installation of Various Capital Improvements	02-07	5-15-02	1,155,000.00						\$ 4,516.81	4,516.81	
Purchase of Miscellaneous Items and Providing for Various Improvements	03-05	5-21-03	1,200,000.00						377.63	377.63	
Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	04-06	6-16-04	1,114,100.00						725.00	725.00	
Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	05-09	6-15-05	2,436,850.00	31,033.72						31,033.72	
Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	06-12	6-07-06	2,118,000.00	232,072.36				65,459.88	2,873.04	169,485.52	
Various Capital Improvements	07-19	6-6-07	1,549,500.00	14,676.56				571.06		14,105.50	
Various Capital Improvements	08-12	6-18-08	3,051,500.00	584,448.39	\$ 375,000.28			143,547.20		440,901.19	\$ 375,000.28
Various Capital Improvements	09-16	6-17-09	2,860,900.00	228,128.27				16,045.58		212,082.69	
Various Capital Improvements	10-07	6-02-10	3,000,000.00	2,524,958.32				627,695.78		1,897,310.94	
Road Improvements	11-03	4-14-11	425,000.00					246,938.30			178,061.70
Various General Improvements	11-05	6-09-11	2,905,000.00					630,569.70			2,274,430.30
				\$3,637,835.98	\$ 375,000.28	\$ 330,000.00	\$ 3,000,000.00	\$ 1,746,999.50	\$ 8,540.88	\$ 2,776,885.36	\$ 2,827,492.28
Capital Improvement Fund						\$ 150,000.00					
NUDOT Grant Receivable						180,000.00					
						\$ 330,000.00					
Contracts Payable								\$ 1,476,903.82	\$ 5,619.44		
Reserve for Encumbrances								57,793.19	2,921.44		
Disbursed								212,302.49			
								\$ 1,746,999.50	\$ 8,540.88		

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Reserve for Payment of Bonds and Notes
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 293,813.00
Decreased by:	
Due to Current Fund:	
Realized as Revenue in Current Fund Budget	<u>81,313.00</u>
Balance Dec. 31, 2011	<u><u>\$ 212,500.00</u></u>

Exhibit SC-10

GENERAL CAPITAL FUND
Statement of Capital Improvement Fund
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 7,380.00
Increased by:	
Receipts:	
2011 Budget Appropriation	<u>150,000.00</u>
	157,380.00
Decreased by:	
Appropriation to Finance Improvement Authorizations	<u>150,000.00</u>
Balance Dec. 31, 2011	<u><u>\$ 7,380.00</u></u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
Statement of Contracts Payable
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 2,489,059.90
Increased by:		
Charged to Improvement Authorizations		<u>1,476,903.82</u>
		3,965,963.72
Decreased by:		
Canceled	\$ 5,619.44	
Disbursed	<u>2,857,975.66</u>	
		<u>2,863,595.10</u>
Balance Dec. 31, 2011		<u><u>\$ 1,102,368.62</u></u>

A detailed list of contracts payable is on file at the office of the Chief Financial Officer.

Exhibit SC-12

GENERAL CAPITAL FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 63,897.98
Increased by:		
Charged to Improvement Authorizations		<u>57,793.19</u>
		121,691.17
Decreased by:		
Canceled	\$ 2,921.44	
Disbursed	<u>42,369.90</u>	
		<u>45,291.34</u>
Balance Dec. 31, 2011		<u><u>\$ 76,399.83</u></u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Statement of Bond Anticipation Notes
 For the Year Ended December 31, 2011

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2010</u>	<u>Paid From Cash Held to Pay Notes</u>
General Improvements: Various Roadway Improvements	07-08	8-03-07	7-27-10	1-14-11	0.99%	\$ 302,850.00	\$ 302,850.00
Acquisition of Various Parcels of Real Property as Part of the Open Space Program	07-11	8-03-07	7-27-10	1-14-11	0.99%	560,000.00	560,000.00
Acquisition of Various Pieces of Equipment and Completion of Various Capital Improvements	07-19	8-03-07	7-27-10	1-14-11	0.99%	1,276,525.00	1,276,525.00
Various Capital Improvements	08-12	7-31-08	7-27-10	1-14-11	0.99%	2,490,002.00	2,490,002.00
Various Capital Improvements	09-16	7-31-08	7-27-10	1-14-11	0.99%	2,645,855.00	2,645,855.00
						<u>\$ 7,275,232.00</u>	<u>\$ 7,275,232.00</u>

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Statement of General Serial Bonds
 For the Year Ended December 31, 2011

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding Dec. 31, 2011		Interest Rate	Balance Dec. 31, 2010	Issued	Decreased	Balance Dec. 31, 2011
			Date	Amount					
General Obligation Bonds	12-1-98	\$ 6,021,000.00	12-1-12	\$ 500,000.00	4.25%	\$ 1,471,000.00		\$ 500,000.00	\$ 971,000.00
			12-1-13	471,000.00					
County-Guaranteed Pooled Loan Revenue Bonds	10-15-02	3,761,090.00	10-15-12	190,000.00	5.00%				
			10-15-22	229,000.00	4.50%	2,629,000.00		2,210,000.00	419,000.00
County-Guaranteed Pooled Loan Revenue Bonds	12-28-06	6,389,000.00	5-15-12	315,000.00	5.00%				
			5-15-13	414,000.00	5.00%				
			5-15-14	564,000.00	5.00%				
			5-15-15	614,000.00	5.00%				
			5-15-16	664,000.00	5.00%				
			5-15-17	714,000.00	4.00%				
			5-15-18	714,000.00	4.25%				
			5-15-19	764,000.00	5.00%				
			5-15-20	801,000.00	5.00%	5,829,000.00		265,000.00	5,564,000.00
County-Guaranteed Pooled Loan Revenue Bonds	12-21-10	9,515,000.00	10-15-12	680,000.00	4.00%				
			10-15-13	710,000.00	5.00%				
			10-15-14	745,000.00	4.00%				
			10-15-15	775,000.00	2.25%				
			10-15-16	795,000.00	2.50%				
			10-15-17	195,000.00	2.50%				
			10-15-17	615,000.00	2.75%				
			10-15-18	395,000.00	2.75%				
			10-15-18	440,000.00	3.00%				
			10-15-19	860,000.00	5.00%				
			10-15-20	900,000.00	3.50%				
			10-15-21	935,000.00	5.00%				
			980,000.00	5.00%	9,515,000.00		490,000.00	9,025,000.00	

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Statement of General Serial Bonds
 For the Year Ended December 31, 2011

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding Dec. 31, 2011	Interest Rate	Balance Dec. 31, 2010	Issued	Decreased	Balance Dec. 31, 2011
	<u>Date</u>	<u>Amount</u>	<u>Amount</u>	<u>Rate</u>	<u>Dec. 31, 2010</u>	<u>Issued</u>	<u>Decreased</u>	<u>Dec. 31, 2011</u>
County-Guaranteed Pooled Loan Revenue Refunding Bonds	3-31-11	\$ 2,048,000.00	\$ 192,000.00	3.00%				
			231,000.00	5.00%				
			233,000.00	5.00%				
			233,000.00	5.00%				
			233,000.00	5.00%				
			232,000.00	5.00%				
			229,000.00	4.00%				
					<u>\$ 19,444,000.00</u>	<u>\$ 2,048,000.00</u>	<u>\$ 3,465,000.00</u>	<u>\$ 18,027,000.00</u>
Paid by Budget Appropriation							\$ 1,395,000.00	
Refunded							<u>2,070,000.00</u>	
							<u>\$ 3,465,000.00</u>	

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND
 Statement of Green Acres Trust Development Loans Payable
 For the Year Ended December 31, 2011

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Loans Outstanding Dec. 31, 2011</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2010</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2011</u>
Open Space Acquisition	12-23-2010	\$ 213,625.00	(A) (A)	2.00%	\$ 213,625.00	\$ 5,697.57	\$ 207,927.43
		(A)					
			<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Amount</u>
			3-23-12	\$ 5,754.54	9-23-17	\$ 6,420.16	\$ 7,162.77
			9-23-12	5,812.09	3-23-18	6,484.36	7,234.40
			3-23-13	5,870.21	9-23-18	6,549.21	7,306.74
			9-23-13	5,928.91	3-23-19	6,614.70	7,379.81
			3-23-14	5,988.20	9-23-19	6,680.85	7,453.61
			9-23-14	6,048.08	3-23-20	6,747.65	7,528.15
			3-23-15	6,108.56	9-23-20	6,815.13	7,603.43
			9-23-15	6,169.65	3-23-21	6,883.28	7,679.46
			3-23-16	6,231.35	9-23-21	6,952.12	7,756.26
			9-23-16	6,293.66	3-23-22	7,021.64	
			3-23-17	6,356.60	9-23-22	7,091.85	\$ 207,927.43

TOWNSHIP OF MAPLE SHADE
GENERAL CAPITAL FUND

Statement of Bonds and Notes Authorized But Not Issued
 For the Year Ended December 31, 2011

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2010</u>	<u>2011 Authorizations</u>	<u>Grant/Loan Funds Collected</u>	<u>Balance Dec. 31, 2011</u>
General Improvements:					
Acquisition of Various Parcels of Real Property as Part of the Open Space Program	07-11	\$ 74,254.80		\$ 74,254.77	\$ 0.03
Various Capital Improvements	08-12	375,000.28			375,000.28
Road Improvements	11-03		\$ 233,333.00		233,333.00
Various General Improvements	11-05		2,766,667.00		2,766,667.00
		<u>\$ 449,255.08</u>	<u>\$ 3,000,000.00</u>	<u>\$ 74,254.77</u>	<u>\$ 3,375,000.31</u>

SUPPLEMENTAL EXHIBITS
WATER/SEWER UTILITY FUND

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY FUND
 Statement of Water/Sewer Utility Cash
 Per N.J.S. 40A:5-5 -- Treasurer
 For the Year Ended December 31, 2011

	<u>Operating</u>	<u>Assessment Trust</u>	<u>Capital</u>
Balance Dec. 31, 2010	\$ 1,947,767.79	\$ 29.10	\$ 7,035,010.33
Increased by Receipts:			
Miscellaneous Revenues	\$ 8,458.80	\$ 0.03	
Collector	6,577,097.44		
Fuel Reimbursements Receivable	21,182.49		
Due Water/Sewer Utility Capital Fund	22,392.49		
Refund of Prior Year Expenditures	68,687.68		
NJ Environmental Infrastructure Trust Loans Receivable			836,896.00
Due Water/Sewer Utility Operating Fund			22,392.49
Capital Improvement Fund			100,000.00
Reserve for Payment of Debt			21,600.00
Deposits Payable	<u>2,000.00</u>		
	<u>6,699,818.90</u>	<u>0.03</u>	<u>980,888.49</u>
Decreased by Disbursements:			
2011 Appropriations	5,987,720.21		
Fuel Reimbursements Receivable	23,209.29		
Due Current Fund	200,362.54		
Accounts Payable	679.00		
2010 Appropriation Reserves	47,732.15		
Water/Sewer Rental Overpayments	135.28		
Accrued Interest on Bonds and Notes	869,084.44		
Due Water/Sewer Utility Operating Fund			22,392.49
Improvement Authorizations			69,533.92
Contracts Payable			2,315,997.08
Reserve for Encumbrances			19,843.23
Bond Anticipation Notes			<u>2,962,020.00</u>
	<u>7,128,922.91</u>	<u>-</u>	<u>5,389,786.72</u>
Balance Dec. 31, 2011	<u>\$ 1,518,663.78</u>	<u>\$ 29.13</u>	<u>\$ 2,626,112.10</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Water/Sewer Utility Operating Cash
Per N.J.S. 40A:5-5 -- Water/Sewer Collector
For the Year Ended December 31, 2011

Receipts:

Water Connections	\$ 300.00
Sewer Connections	5,600.00
Interest on Delinquent Accounts	82,372.82
Consumer Accounts Receivable	6,451,311.02
Prepaid Water/Sewer Rents	37,378.32
Water/Sewer Rental Overpayments	<u>135.28</u>
	6,577,097.44

Decreased by:

Payments to Treasurer	<u>\$ 6,577,097.44</u>
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All funds are deposited directly to the Treasurer's bank account.

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of New Jersey Environmental Infrastructure Trust Loans Receivable
 For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 1,494,078.75
Decreased by:	
Receipts	836,896.00
Balance Dec. 31, 2011	\$ 657,182.75

Analysis of Balance Dec. 31, 2011

<u>Purpose</u>	<u>Ordinance Number</u>	<u>Amount</u>
Construction of Water Treatment System	06-11	\$ 544,206.00
Replacement of Water Mains	10-06	112,976.75
		\$ 657,182.75

WATER/SEWER UTILITY ASSESSMENT TRUST FUND
 Analysis of Water/Sewer Utility Assessment Trust Cash
 For the Year Ended December 31, 2011

	<u>Balance Dec. 31, 2010</u>	<u>Receipts Interest</u>	<u>Balance Dec. 31, 2011</u>
Fund Balance	\$ 29.10	\$ 0.03	\$ 29.13

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Analysis of Water/Sewer Utility Capital Cash
 For the Year Ended December 31, 2011

	Balance (Deficit) Dec. 31, 2010		Receipts		Disbursements				Transfers		Balance (Deficit) Dec. 31, 2011		
	\$		Budget Appropriations	Miscellaneous	Improvement Authorizations	Bonds Anticipation Notes	Miscellaneous	From	To	\$		\$	
Capital Improvement Fund	\$ 29,783.50		\$ 100,000.00					\$ 129,700.00		\$ 89,511.10		\$ 83.50	
Fund Balance	68,423.15											157,934.25	
Improvement Authorizations:													
General Improvements:													
Ordinance Number:													
93-10, 94-17	213.82												
95-11	79,415.00							4,741.07	4,527.25				
97-09	280.00				\$ 1,515.39			79,415.00					
98-11	484.61				484.61			5,355.03					
99-03	5,817.89				5,817.89								
99-07	8,156.82				25,959.35								
00-07	5,232.43				5,232.43								
02-08													
03-06	238.39							4,471.37	4,471.37				
04-05	174,326.86							52,316.94	52,078.65				0.10
04-07	418,995.68							26,050.20	2,000.00				
05-10	631,200.28							221,000.00					
06-11	62,705.66												
06-13	13,177.34												
07-20	371,342.79				10,300.00			2,877.34					
08-13	236,486.36				12.44			21,650.35	320.00				350,000.00
09-17	251,786.86				24.14			179,170.12	5,100.00				62,392.10
10-06	93,392.25				13,837.60			173,496.20					64,453.06
10-08	1,432,604.03				2,500.00								147,977.92
11-04					799.28			326,725.84					1,105,078.91
11-06					2,582.61			1,408,483.93	100,652.00				(1,310,414.54)
Local Improvements:													
Ordinance Number:													
93-18	(122.00)												(122.00)
94-01	(147,250.00)												(147,250.00)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Analysis of Water/Sewer Utility Capital Cash
 For the Year Ended December 31, 2011

	Receipts		Disbursements		Transfers		Balance (Deficit) Dec. 31, 2011
	Budget Appropriations	Miscellaneous	Improvement Authorizations	Bonds Anticipation Notes	Miscellaneous	From	
Cash Held to Pay Notes				\$ 2,962,020.00			\$ 5,130.00
Reserve for Encumbrances							2,387,020.45
Contracts Payable							(657,182.75)
NJ Environmental Trust Loans Receivable		\$ 836,896.00					(631,347.00)
NJDEP Grant Receivable		21,600.00					21,600.00
Reserve for Payment of Debt		22,392.49			22,392.49		
Due Water/Sewer Utility Operating Fund							
	<u>\$ 100,000.00</u>	<u>\$ 880,888.49</u>	<u>\$ 69,533.92</u>	<u>\$ 2,962,020.00</u>	<u>\$ 2,358,232.80</u>	<u>\$ 2,785,429.28</u>	<u>\$ 2,626,112.10</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 631,684.08
Increased by:		
Net Water/Sewer Rents Levied		<u>6,948,472.14</u>
		7,580,156.22
Decreased by:		
Collected	\$ 6,451,311.02	
Prepaid Rents Applied	<u>47,837.64</u>	
		<u>6,499,148.66</u>
Balance Dec. 31, 2011		<u><u>\$ 1,081,007.56</u></u>

Exhibit SD-7

WATER/SEWER UTILITY OPERATING FUND
Statement of Fuel Reimbursements Receivable
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 1,344.36
Increased by:		
Disbursed		<u>23,209.29</u>
		24,553.65
Decreased by:		
Collected		<u>21,182.49</u>
Balance Dec. 31, 2011		<u><u>\$ 3,371.16</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Due to Current Fund
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 362.54
Increased by:	
Anticipated as Revenue in Current Fund Budget:	
Water/Sewer Utility Operating Surplus	<u>200,000.00</u>
	200,362.54
Decreased by:	
Interfund Loans Returned	<u><u>\$ 200,362.54</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Due to Water/Sewer Utility Operating Fund
For the Year Ended December 31, 2011

Interest Earned on Deposits		\$ 22,392.49
Decreased by:		
Disbursed:		
Interfund Loans Returned		<u>\$ 22,392.49</u>

Exhibit SD-10

WATER/SEWER UTILITY CAPITAL FUND
Statement of Reserve for Encumbrances
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 25,349.11
Increased by:		
Charged to Improvement Authorizations		<u>4,471.37</u>
		29,820.48
Decreased by:		
Disbursed	\$ 19,843.23	
Canceled	<u>4,847.25</u>	
		<u>24,690.48</u>
Balance Dec. 31, 2011		<u><u>\$ 5,130.00</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Schedule of Fixed Capital
 As of December 31, 2011

<u>Water Utility</u>	<u>Amount</u>
Organization	\$ 4,146.98
Springs and Wells	495,660.07
Filters	3,848.92
Aeration Plant	2,443.75
Chemical Treatment Plant	1,811.10
Pumping Station	31,266.47
Electric Power Pumping Equipment	76,675.58
Storage Reservoirs and Standpipes	20,915.68
Distribution Mains	854,592.80
Service Pipes and Stops	86,305.38
Meters	80,920.33
Fire Hydrants	24,449.30
General Structures	66,078.36
General Equipment	46,069.94
Old Plant	174,223.93
Engineering and Superintendence	302,525.07
Legal Expenditures During Construction	19,622.70
Interest During Construction	9,433.11
Land Purchased	20,881.50
Iron Removal Plant	35,077.67
Miscellaneous Construction Expense	37,960.96
Elevated Tank	276,478.61
Treatment Plants	1,244,073.76
Cross Town Water Connection	426,524.45
Painting Water Tank	45,706.00
Overlay	37,873.73
Water Lines and Interconnections between Two	
Clear Wells--Kings Highway Water Plant	94,003.00
Repair and Renovation of Well No. 8	73,538.50
Tank Foundation	7,825.00
Water Tower	31,059.00
Bonding and Miscellaneous	49,091.53
Repairs to Well No. 10	41,125.00
Testing of Wells	650.00
Rehabilitation of Water Filtration Units	502,312.08
Preparation of an Extraordinary Hazardous	
Substance Accident Risk Assessment Work Plan	12,237.00
Removal of Existing 550 Gallon Underground Diesel	
Storage Tank and Replace with a 1000 Gallon	
Aboveground Diked Storage Tank System at Old King's	
Highway Facility; Removal of Contaminated Soils	35,880.75
Upgrade the Fire Hydrant System	98,818.51

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Schedule of Fixed Capital
 As of December 31, 2011

	<u>Amount</u>
<u>Water Utility (Cont'd)</u>	
Water Line on Alexander Avenue	\$ 60,994.06
Back Wash Tank, Well Blow-off Facilities and Equipment for Water Lines and Hydrants	285,000.00
Nutrient Water Quality Study	76,452.77
Mapping of the Water System, Capital Improvements for the Main Street Plant, a Water Storage Facility, Filter Media at the Main Street Facility, Plant Communication Systems	341,709.36
	<u>6,136,262.71</u>
<u>Sewer Utility</u>	
Rebuilding of Lenola Road Pump Station	27,793.89
Wemco Torque Flow Pump	9,145.85
Unclassified 1957 & Prior	549,821.26
Sanitary Sewer Mains	1,016,296.93
General Equipment	21,496.14
Automotive Equipment	2,658.01
Sewer Plant	823,537.34
Equalization Plant	6,120.31
201 Planning Study	219,420.00
Clarigester and Digester	143,730.00
Asbuilt Plant	135,780.40
Sewer Jet	40,699.00
Bonding and Miscellaneous	25,644.04
Upgrade Wastewater Treatment Plant	20,447,626.66
Engineering	123,579.30
Kings Highway Pumping Station	5,393.00
Route No. 73 Pumping Station Repairs	35,000.00
Facility Maintenance, Well Redevelopment and Pump Rebuilding	161,000.00
Improvements to the Euclid Avenue Pump Station and the Park Avenue Disinfection System	600,000.00
Preparation of an Extraordinary Hazardous Substance Accident Risk Assessment Work Plan	12,237.00
Extension of Sewer Main In and Along Route 38	267,940.00
	<u>24,674,919.13</u>
	<u>\$ 30,811,181.84</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Fixed Capital Authorized and Uncompleted
For the Year Ended December 31, 2011

<u>Improvement Description</u>	<u>O r d i n a n c e</u>		<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Deferred</u> <u>Reserve for</u> <u>Amortization</u>	<u>Charges to</u> <u>Future</u> <u>Revenue</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
	<u>Number</u>	<u>Date</u>				
General Improvements:						
Engineering Services with Respect to Improvements to Route 73/Kings Highway Pumping Station and Sewerage Transmission System	93-10)	4-7-93)	\$ 330,000.00			
Replacement of a Sewer Jetter and Replacement of an Air Compressor	94-17)	6-30-94)	150,000.00			\$ 480,000.00
Various Capital Improvements	95-11	7-5-95	80,000.00			80,000.00
Various Capital Improvements	97-09	5-21-97	310,000.00			310,000.00
Various Capital Improvements	98-11	6-3-98	300,000.00			300,000.00
Various Capital Improvements	99-03	5-19-99	390,000.00			390,000.00
Various Capital Improvements	99-07	6-16-99	243,000.00			243,000.00
Various Capital Improvements	00-07	7-5-00	435,000.00			435,000.00
Purchase of Various Equipment and the Installation of Various Public Improvements from the Utility Fund	01-03)	4-18-01)				
Various Improvements to and for the Township's Water/Sewer Utility	01-13)	9-19-01)	1,500,000.00			1,500,000.00
Purchase of Miscellaneous Items and Providing for Various Improvements	02-08	5-15-02	1,650,000.00			1,650,000.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	03-06	5-21-03	2,165,000.00			2,165,000.00
Replacement of Transmission and Distribution Mains Within the Township's Water Utility System	04-05	6-16-04	2,208,500.00			2,208,500.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	04-07	6-16-04	3,300,000.00			3,181,615.00
Design and Construction of a Water Treatment System	05-10	6-15-05	1,200,000.00			1,200,000.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	06-11	6-07-06	11,700,000.00			11,700,000.00
Various Improvements to the Water/Sewer Utility System	06-13	6-07-06	853,000.00			853,000.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	07-09	3-21-07	320,000.00			320,000.00
	07-20	6-06-07	1,443,500.00			1,443,500.00

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Fixed Capital Authorized and Uncompleted
For the Year Ended December 31, 2011

<u>Improvement Description</u>	<u>O r d i n a n c e</u>		<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Deferred</u> <u>Reserve for</u> <u>Amortization</u>	<u>Charges to</u> <u>Future</u> <u>Revenue</u>	<u>Balance</u> <u>Dec. 31, 2011</u>
	<u>Number</u>	<u>Date</u>				
Various Sewer and Water Improvements	08-13	6-18-08	\$ 870,000.00		\$ 870,000.00	
Various Sewer and Water Improvements	09-17	6-17-09	716,800.00		716,800.00	
Replacement of ACP Water Mains	10-06	6-02-10	1,550,000.00		1,550,000.00	
Various Sewer and Water Improvements	10-08	6-02-10	2,850,000.00		2,850,000.00	
Various Sewer and Water Improvements	11-04	4-14-11	2,113,700.00	\$ 100,652.00	\$ 2,013,048.00	2,113,700.00
Various Sewer and Water Improvements	11-06	6-09-11	610,000.00	29,048.00	580,952.00	610,000.00
			<u>\$ 34,446,415.00</u>	<u>\$ 129,700.00</u>	<u>\$ 2,594,000.00</u>	<u>\$ 37,170,115.00</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of 2010 Appropriation Reserves
For the Year Ended December 31, 2011

	<u>Balance</u> <u>Dec. 31, 2010</u>		<u>Balance</u> <u>After</u> <u>Modification</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Lapsed</u>
	<u>Encumbered</u>	<u>Reserves</u>			
Operating:					
Salaries and Wages		\$ 16,015.10	\$ 16,015.10		\$ 16,015.10
Other Expenses	\$ 41,820.56	909,572.72	951,393.28	\$ 49,770.55	901,622.73
Statutory Expenditures:					
Contribution to:					
Social Security System		<u>2,469.86</u>	<u>2,469.86</u>		<u>2,469.86</u>
	<u>\$ 41,820.56</u>	<u>\$ 928,057.68</u>	<u>\$ 969,878.24</u>	<u>\$ 49,770.55</u>	<u>\$ 920,107.69</u>
Disbursed				\$ 47,732.15	
Accounts Payable				<u>2,038.40</u>	
				<u>\$ 49,770.55</u>	

WATER/SEWER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 15,228.97
Increased by:	
Charged to 2010 Appropriation Reserves	<u>2,038.40</u>
	17,267.37
Decreased by:	
Disbursed	<u>679.00</u>
Balance Dec. 31, 2011	<u>\$ 16,588.37</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Prepaid Water/Sewer Rents
For the Year Ended December 31, 2011

Balance Dec. 31, 2010 (2011 Rents)	\$ 47,837.64
Increased by:	
Collections--2012 Rents	<u>37,378.32</u>
	85,215.96
Decreased by:	
Application to Consumer Accounts Receivable	<u>47,837.64</u>
Balance Dec. 31, 2011 (2012 Rents)	<u><u>\$ 37,378.32</u></u>

Exhibit SD-16

WATER/SEWER UTILITY OPERATING FUND
Statement of Water/Sewer Rental Overpayments
For the Year Ended December 31, 2011

2011 Water/Sewer Rental Overpayments	\$ 135.28
Decreased by:	
Refunded	<u>\$ 135.28</u>

Exhibit SD-17

WATER/SEWER UTILITY CAPITAL FUND
Statement of Capital Improvement Fund
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 29,783.50
Increased by:	
2011 Budget Appropriation Received	<u>100,000.00</u>
	129,783.50
Decreased by:	
Appropriation to Finance Improvement Authorizations	<u>129,700.00</u>
Balance Dec. 31, 2011	<u><u>\$ 83.50</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY OPERATING FUND
Statement of Accrued Interest on Bonds and Notes and Analysis of Balance
For the Year Ended December 31, 2011

Balance Dec. 31, 2010	\$ 197,499.74
Increased by:	
Budget Appropriations:	
Interest on Bonds and Notes	894,303.90
	1,091,803.64
Decreased by:	
Disbursed	869,084.44
Balance Dec. 31, 2011	\$ 222,719.20

Analysis of Accrued Interest Dec. 31, 2011

<u>Principal Outstanding Dec. 31, 2011</u>	<u>Interest Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
Serial Bonds and Loans:					
\$1,270,000.00	4.600%	9/01/11	12/31/11	4.0 Months	\$ 19,473.34
5,225,000.00	4.500%	8/01/11	12/31/11	5.0 Months	97,968.76
445,000.00	5.000%	8/01/11	12/31/11	5.0 Months	9,270.84
472,000.00	4.750%	10/15/11	12/31/11	2.5 Months	4,670.84
4,660,000.00	4.500%	11/15/11	12/31/11	1.5 Months	26,212.50
5,450,000.00	4.000%	10/15/11	12/31/11	2.5 Months	45,416.67
2,102,000.00	4.500%	10/15/11	12/31/11	2.5 Months	19,706.25
					\$ 222,719.20

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of Improvement Authorizations
 For the Year Ended December 31, 2011

Improvement Description	Number	Ordinance Date	Amount	Balance Dec. 31, 2010		2011 Authorizations		Paid or Charged	Balance Dec. 31, 2011	
				Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue		Canceled	Prior Year Orders Canceled
General Improvements:										
Engineering Services With Respect to Improvements to Route 73/Kings Highway Pumping Station and Sewerage Transmission System	93-10 94-17)	4-7-93) 6-30-94)	\$ 330,000.00 150,000.00	\$ 213.82			\$ 4,741.07		\$ 4,527.25	
Replacement of a Sewer Jetter and Replacement of an Air Compressor	95-11 97-09	7-5-95 5-21-97	80,000.00 310,000.00	79,415.00 280.00				\$ 1,515.39 484.61		
Various Capital Improvements	98-11	6-3-98	300,000.00	484.61				5,817.89		
Various Capital Improvements	99-03	5-19-99	390,000.00	5,817.89				25,959.35		
Various Capital Improvements	99-07	6-16-99	243,000.00	8,156.82				5,232.43		
Various Capital Improvements	00-07	7-5-00	435,000.00	5,232.43						
Purchase of Various Equipment and the Installation of Various Public Improvements from the Utility Fund	01-03	4-18-01	1,500,000.00							
Various Improvements to and for the Township's Water/Sewer Utility	02-08	5-15-02	1,650,000.00					4,471.37		
Purchase of Miscellaneous Items and Providing for Various Improvements	03-06	5-21-03	2,165,000.00	238.39				52,316.94	\$ 0.10	
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	04-05	6-16-04	2,208,500.00	174,326.86				26,050.20		150,276.66
Replacement of Transmission and Distribution Mains Within the Township's Water Utility System	04-07	6-16-04	3,300,000.00	418,995.68						418,995.68
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	05-10	6-15-05	1,200,000.00	631,200.28				221,000.00		410,200.28
Design and Construction of a Water Treatment System	06-11	6-07-06	11,700,000.00	62,705.66	\$ 290,000.00					62,705.66
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	06-13 07-09	6-07-06 3-21-07	853,000.00 320,000.00	13,177.34				13,177.34		
Various Improvements to the Water/Sewer Utility System and Completion of Various Utility Capital Improvements	07-20	6-06-07	1,443,500.00	371,342.79						350,000.00
Various Water and Sewer Utility Improvements	08-13	6-18-08	870,000.00	236,486.36				21,662.79		62,392.10
Various Water and Sewer Utility Improvements	09-17	6-17-09	716,800.00	251,786.86				179,194.26		64,453.06
Replacement of ACP Water Mains	10-06	6-02-10	1,550,000.00	93,392.25				187,333.80		147,977.92
Various Water and Sewer Utility Improvements	10-08	6-02-10	2,850,000.00	1,432,604.03	600,127.25			327,525.12		1,105,078.91
Various Water and Sewer Utility Improvements	11-04	4-14-11	2,113,700.00					1,411,066.54		702,633.46
Various Water and Sewer Utility Improvements	11-06	6-09-11	610,000.00					468.18		580,952.00
			<u>\$ 3,785,857.07</u>	<u>\$ 890,127.25</u>	<u>\$ 2,594,000.00</u>	<u>\$ 2,594,000.00</u>	<u>\$ 89,511.10</u>	<u>\$ 149,975.89</u>	<u>\$ 2,485,776.21</u>	<u>\$ 2,800,660.19</u>
Contracts Payable										
Reserve for Encumbrances										
Disbursed										
								\$ 145,128.64		\$ 2,411,770.92
								4,847.25		4,471.37
								69,533.92		
								\$ 149,975.89		\$ 2,485,776.21

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 2,436,375.25
Increased by:		
Charged to Improvement Authorizations		<u>2,411,770.92</u>
		4,848,146.17
Decreased by:		
Canceled	\$ 145,128.64	
Disbursed	<u>2,315,997.08</u>	
		<u>2,461,125.72</u>
Balance Dec. 31, 2011		<u><u>\$ 2,387,020.45</u></u>

A detailed list of contracts payable is on file at the office of the Chief Financial Officer.

WATER/SEWER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Year Ended December 31, 2011

Balance Dec. 31, 2010		\$ 35,753,119.59
Increased by:		
Serial Bonds Paid by Operating Fund	\$ 655,000.00	
NJEIT Loans Paid by Operating Fund	684,147.86	
Serial Bonds Refunded	<u>2,150,000.00</u>	
		<u>3,489,147.86</u>
		39,242,267.45
Decreased by:		
Refunding Bonds Issued		<u>2,102,000.00</u>
Balance Dec. 31, 2011		<u><u>\$ 37,140,267.45</u></u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of Deferred Reserve for Amortization
 For the Year Ended December 31, 2011

Ordinance Number	Improvement Description	Date of Ordinance	Balance Dec. 31, 2010	Fixed Capital Authorized	Balance Dec. 31, 2011
	<u>General Improvements</u>				
93-10)	Engineering Services With Respect to Improvements to Route 73/Kings Highway Pumping Station and Sewerage Transmission System	4-7-93)			
94-17)	Replacement of a Sewer Jetter and Replacement of an Air Compressor	6-30-94)	\$ 24,000.00		\$ 24,000.00
95-11	Various Capital Improvements	7-5-95	4,000.00		4,000.00
97-09	Various Capital Improvements	5-21-97	15,500.00		15,500.00
98-11	Various Capital Improvements	6-3-98	20,000.00		20,000.00
99-03	Various Capital Improvements	5-19-99	13,000.00		13,000.00
99-07	Various Capital Improvements	6-16-99	12,150.00		12,150.00
00-07	Various Capital Improvements	7-5-00	63,125.00		63,125.00
01-03)	Purchase of Various Equipment and the Installation of Various Public Improvements from the Utility Fund	4-18-01)			
01-13)	Various Improvements to and for the Township's Water/Sewer Utility	9-19-01)	105,000.00		105,000.00
02-08	Purchase of Miscellaneous Items and Providing for Various Improvements	5-15-02	82,500.00		82,500.00
03-06	Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	5-21-03	103,100.00		103,100.00
04-05	Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	6-16-04	110,425.00		110,425.00
05-10	Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	6-15-05	487,500.00		487,500.00
06-13	Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	6-07-06	42,650.00		42,650.00
07-09	Various Improvements to the Water/Sewer Utility System and Completion of Various Utility Equipment and Completion of Various Utility Capital Improvements	3-21-07	16,000.00		16,000.00
07-20	Various Water and Sewer Utility Improvements	6-06-07	292,940.00		292,940.00
08-13	Various Water and Sewer Utility Improvements	6-18-08	43,500.00		43,500.00
09-17	Various Water and Sewer Utility Improvements	6-17-09	35,840.00		35,840.00
10-08	Various Water and Sewer Utility Improvements	6-02-10	70,666.00		70,666.00
11-04	Various Water and Sewer Utility Improvements	4-14-11		\$ 100,652.00	100,652.00
11-06	Various Water and Sewer Utility Improvements	6-09-11		29,048.00	29,048.00
			<u>\$ 1,541,896.00</u>	<u>\$ 129,700.00</u>	<u>\$ 1,671,596.00</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of Serial Bonds
 For the Year Ended December 31, 2011

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding Dec. 31, 2011	Interest Rate	Balance Dec. 31, 2010	Issued	Decreased	Balance Dec. 31, 2011
County-Guaranteed Pooled Loan Revenue Bonds	10-15-02	\$ 3,930,225.00	10-15-12 \$ 190,000.00	5.000%	\$ 2,812,000.00			\$ 472,000.00
			10-15-22 282,000.00	4.500%				
County-Guaranteed Pooled Loan Revenue Bonds	12-28-06	5,682,000.00	5-15-12 290,000.00	5.000%				
			5-15-13 289,000.00	5.000%				
			5-15-14 289,000.00	5.000%				
			5-15-15 289,000.00	5.000%				
			5-15-16 289,000.00	5.000%				
			5-15-17 289,000.00	4.000%				
			5-15-18 289,000.00	4.250%				
			5-15-19 314,000.00	5.000%				
			5-15-20 314,000.00	5.000%				
			5-15-21 314,000.00	4.125%				
			5-15-22 339,000.00	4.125%				
			5-15-23 339,000.00	4.125%				
		5-15-24 339,000.00	4.125%					
		5-15-25 339,000.00	4.125%					
		5-15-26 338,000.00	4.250%					
					4,925,000.00	265,000.00		4,660,000.00

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of Serial Bonds
 For the Year Ended December 31, 2011

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding Dec. 31, 2011		Interest Rate	Balance Dec. 31, 2010	Issued	Decreased	Balance Dec. 31, 2011
			Date	Amount					
County-Guaranteed Pooled Loan Revenue Bonds	12-21-10	\$ 5,650,000.00	10-15-12	\$ 200,000.00	4.000%				
			10-15-13	200,000.00	5.000%				
			10-15-14	200,000.00	4.000%				
			10-15-15	230,000.00	2.250%				
			10-15-16	235,000.00	2.500%				
			10-15-17	60,000.00	2.500%				
			10-15-17	180,000.00	2.750%				
			10-15-18	115,000.00	2.750%				
			10-15-18	130,000.00	3.000%				
			10-15-19	250,000.00	5.000%				
			10-15-20	265,000.00	3.500%				
			10-15-21	275,000.00	5.000%				
			10-15-22	290,000.00	5.000%				
		10-15-23	300,000.00	5.000%					
		10-15-24	315,000.00	4.250%					
		10-15-25	330,000.00	4.500%					
		10-15-26	345,000.00	4.750%					
		10-15-27	360,000.00	4.250%					
		10-15-28	375,000.00	4.250%					
		10-15-29	395,000.00	4.375%					
		10-15-30	400,000.00	4.500%	\$ 5,650,000.00		\$ 200,000.00	\$ 5,450,000.00	
County-Guaranteed Pooled Loan Revenue Refunding Bonds									
	3-31-11	2,048,000.00	10-15-13	190,000.00	3.00%				
			10-15-14	185,000.00	5.00%				
			10-15-15	185,000.00	5.00%				
			10-15-16	240,000.00	5.00%				
			10-15-17	240,000.00	5.00%				
			10-15-18	264,000.00	5.00%				
			10-15-19	263,000.00	5.00%				
			10-15-20	264,000.00	3.50%				
			10-15-21	271,000.00	4.00%				
						\$ 2,102,000.00			2,102,000.00
						\$ 13,387,000.00	\$ 2,805,000.00		\$ 12,684,000.00
							\$ 655,000.00		
							2,150,000.00		
							\$ 2,805,000.00		

Paid by Budget Appropriation Refunded

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of New Jersey Environmental Trust Loans Payable
 For the Year Ended December 31, 2011

Purpose	Date of Issue	Original Issue	Maturities Outstanding Dec. 31, 2011			Interest Rate	Balance Dec. 31, 2010	Paid by Budget Appropriation	Balance Dec. 31, 2011
			Trust Loan	State Loan	Total				
Replacement of Transmission and Distribution Mains within the Township's Water Utility System	11-04-04	\$ 3,337,996.00		\$ 19,444.04	\$ 19,444.04				
	3-01-12		\$ 75,000.00	68,653.91	143,653.91	5.000%			
	3-01-13		80,000.00	18,213.80	18,213.80				
	3-01-13			70,704.32	150,704.32	5.000%			
	3-01-14			16,901.54	16,901.54				
	9-01-14			80,000.00	69,392.05	149,392.05	4.000%		
	3-01-15				15,851.72	15,851.72			
	9-01-15			85,000.00	71,622.90	156,622.90	4.000%		
	3-01-16			90,000.00	14,736.30	14,736.30			
	9-01-16				73,788.14	163,788.14	4.000%		
	3-01-17				13,555.26	13,555.26			
	9-01-17			90,000.00	72,607.10	162,607.10	5.000%		
	3-01-18				12,078.97	12,078.97			
	9-01-18			95,000.00	74,411.46	169,411.46	5.000%		
	3-01-19				10,520.66	10,520.66			
	9-01-19			100,000.00	76,133.81	176,133.81	5.000%		
	3-01-20				8,880.33	8,880.33			
	9-01-20			105,000.00	77,774.13	182,774.13	5.000%		
	3-01-21				7,157.98	7,157.98			
	9-01-21			110,000.00	79,332.45	189,332.45	5.000%		
	3-01-22				5,353.62	5,353.62			
	9-01-22			115,000.00	80,808.74	195,808.74	5.000%		
	3-01-23				3,467.24	3,467.24			
	9-01-23			120,000.00	49,422.85	169,422.85	4.250%		
3-01-24									
9-01-24			125,000.00		125,000.00	4.375%	\$ 2,437,927.07	\$ 157,113.75	
							\$ 2,437,927.07	\$ 2,280,813.32	

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of New Jersey Environmental Trust Loans Payable
 For the Year Ended December 31, 2011

Purpose	Date of Issue	Original Issue	Maturities Outstanding Dec. 31, 2011			Interest Rate	Balance Dec. 31, 2010	Paid by Budget Appropriation	Balance Dec. 31, 2011
			Date	Trust Loan	State Loan				
Design and Construction of a Water Treatment System	11-08-07	\$ 11,410,000.00			\$ 72,775.91				
	8-01-12		\$ 235,000.00	220,423.06	455,423.06	3.400%			
	2-01-13			70,265.90	70,265.90				
	8-01-13			240,000.00	221,054.49	461,054.49	3.500%		
	2-01-14				67,627.10	67,627.10			
	8-01-14			250,000.00	224,698.55	474,698.55	3.600%		
	2-01-15				64,799.82	64,799.82			
	8-01-15			260,000.00	228,154.12	488,154.12	5.000%		
	2-01-16				60,715.96	60,715.96			
	8-01-16			270,000.00	230,353.12	500,353.12	5.000%		
	2-01-17				56,475.03	56,475.03			
	8-01-17			285,000.00	235,536.47	520,536.47	5.000%		
	2-01-18				51,998.50	51,998.50			
	8-01-18			300,000.00	240,484.23	540,484.23	5.000%		
	2-01-19				47,286.35	47,286.35			
	8-01-19			315,000.00	245,196.37	560,196.37	4.000%		
	2-01-20				43,328.15	43,328.15			
	8-01-20			330,000.00	250,662.45	580,662.45	4.000%		
	2-01-21				39,181.47	39,181.47			
	8-01-21			340,000.00	252,798.63	592,798.63	5.000%		
	2-01-22				33,841.04	33,841.04			
	8-01-22			355,000.00	256,882.48	611,882.48	5.000%		
	2-01-23				28,265.00	28,265.00			
	8-01-23			375,000.00	263,872.16	638,872.16	4.250%		
	2-01-24				23,258.35	23,258.35			
	8-01-24			390,000.00	268,289.80	658,289.80	4.500%		
	2-01-25				17,745.14	17,745.14			
8-01-25			410,000.00	275,342.30	685,342.30	4.500%			
2-01-26				11,949.20	11,949.20				
8-01-26			425,000.00	278,970.65	703,970.65	4.500%			
2-01-27				5,941.22	5,941.22				
8-01-27			445,000.00	285,528.59	730,528.59	4.250%	\$ 10,417,685.93	\$ 518,984.32	\$ 9,898,701.61

(Continued)

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of New Jersey Environmental Trust Loans Payable
 For the Year Ended December 31, 2011

Purpose	Date of Issue	Original Issue	Maturities Outstanding Dec. 31, 2011			Interest Rate	Balance Dec. 31, 2010	Paid by Budget Appropriation	Balance Dec. 31, 2011
			Trust Loan	State Loan	Total				
Replacement of Water Mains	12-02-10	\$ 919,939.00	\$	4,024.89	\$ 4,024.89	5.000%			
	8-01-12	\$ 15,000.00	8,049.79	8,049.79	23,049.79	5.000%			
	2-01-13		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-13	15,000.00	8,049.79	8,049.79	23,049.79	5.000%			
	2-01-14		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-14	15,000.00	8,049.79	8,049.79	23,049.79	5.000%			
	2-01-15		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-15	15,000.00	8,049.79	8,049.79	23,049.79	5.000%			
	2-01-16		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-16	20,000.00	8,049.79	8,049.79	28,049.79	5.000%			
	2-01-17		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-17	20,000.00	8,049.79	8,049.79	28,049.79	5.000%			
	2-01-18		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-18	20,000.00	8,049.79	8,049.79	28,049.79	5.000%			
	2-01-19		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-19	20,000.00	8,049.79	8,049.79	28,049.79	5.000%			
	2-01-20		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-20	20,000.00	8,049.79	8,049.79	28,049.79	5.000%			
	2-01-21		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-21	25,000.00	8,049.79	8,049.79	33,049.79	5.000%			
	2-01-22		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-22	25,000.00	8,049.79	8,049.79	33,049.79	5.000%			
	2-01-23		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-23	25,000.00	8,049.79	8,049.79	33,049.79	5.000%			
	2-01-24		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-24	25,000.00	8,049.79	8,049.79	33,049.79	5.000%			
	2-01-25		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-25	25,000.00	8,049.79	8,049.79	33,049.79	5.000%			
	2-01-26		4,024.89	4,024.89	4,024.89	5.000%			
	8-01-26	30,000.00	8,049.79	8,049.79	38,049.79	5.000%			
2-01-27		4,024.89	4,024.89	4,024.89	5.000%				
8-01-27	30,000.00	8,049.79	8,049.79	38,049.79	5.000%				
2-01-28		4,024.89	4,024.89	4,024.89	5.000%				
8-01-28	30,000.00	8,049.79	8,049.79	38,049.79	5.000%				
2-01-29		4,024.89	4,024.89	4,024.89	5.000%				
8-01-29	35,000.00	8,049.79	8,049.79	43,049.79	5.000%				
2-01-30		4,024.89	4,024.89	4,024.89	5.000%				
8-01-30	35,000.00	8,050.08	8,050.08	43,050.08	5.000%				
						\$ 682,469.00	\$ 8,049.79	\$ 674,419.21	
						\$ 13,538,082.00	\$ 684,147.86	\$ 12,853,934.14	

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of Bond Anticipation Notes
 For the Year Ended December 31, 2011

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Date of Original Issue</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2010</u>	<u>Paid from Cash Held to Pay Notes</u>
Various Improvements to the Utility System	07-09	8-03-07	7-27-10	1-14-11	0.99%	\$ 304,000.00	\$ 304,000.00
Acquisition of Various Pieces of Utility Equipment and Completion of Various Utility Capital Improvements	07-20	8-03-07	7-27-10	1-14-11	0.99%	1,150,560.00	1,150,560.00
Various Sewer and Water Utility Improvements	08-13	7-31-08	7-27-10	1-14-11	0.99%	826,500.00	826,500.00
Various Sewer and Water Utility Improvements	09-17	7-29-09	7-27-10	1-14-11	0.99%	680,960.00	680,960.00
						<u>\$ 2,962,020.00</u>	<u>\$ 2,962,020.00</u>

TOWNSHIP OF MAPLE SHADE
WATER/SEWER UTILITY CAPITAL FUND
 Statement of Bonds and Notes Authorized But Not Issued
 For the Year Ended December 31, 2011

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2010</u>	<u>2011 Authorizations</u>	<u>Balance Dec. 31, 2011</u>
Extension of a Sewer Main In and Along Route 38, Approximately 400 Feet In Length and Extending from the Front of Jim DiGiulio Site Toward the Intersection of Route 38 and Rudderow Avenue	93-18	\$ 122.00		\$ 122.00
Extension of a Sewer Main In and Along Route 38, Approximately 400 Feet In Length and Extending from DiGiulio's to Block 173A, Lot 2C Design and Construction of a Water Treatment System	94-01	147,250.00		147,250.00
Replacement of ACP Water Mains	06-11	290,000.00		290,000.00
Various Water and Sewer Utility Improvements	10-06	600,127.25		600,127.25
Various Water and Sewer Utility Improvements	11-04		\$ 2,013,048.00	2,013,048.00
	11-06		580,952.00	580,952.00
		<u>\$ 1,037,499.25</u>	<u>\$ 2,594,000.00</u>	<u>\$ 3,631,499.25</u>

TOWNSHIP OF MAPLE SHADE
PART 2
SINGLE AUDIT
FOR THE YEAR ENDED DECEMBER 31, 2011

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND STATE OF NEW JERSEY CIRCULAR 04-04-OMB

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the Township Council
Township of Maple Shade
Maple Shade, New Jersey 08052

Compliance

We have audited the compliance of the Township of Maple Shade, in the County of Burlington, State of New Jersey, with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement and the New Jersey State Grant Compliance Supplement that could have a direct and material effect on each of the Township's major federal and state programs for the year ended December 31, 2011. The Township's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the Township's management. Our responsibility is to express an opinion on the Township's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133, and State of New Jersey Circular 04-04-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Township's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Township's compliance with those requirements.

In our opinion, Township of Maple Shade complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the Township of Maple Shade is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the Township's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey Circular 04-04-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of management of the Township, others within the Township, the Division of Local Government Services, Department of Community Affairs, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Todd R. Saler
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
June 22, 2012

TOWNSHIP OF MAPLE SHADE
 Schedule of Expenditures of Federal Awards
 For the Year Ended December 31, 2011

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>State Account Number</u>	<u>Program or Award Amount</u>	<u>Matching Contribution</u>	<u>Grant Period</u>	
					<u>From</u>	<u>To</u>
<u>U.S. Department of Transportation</u>						
Passed through New Jersey Department of Transportation:						
NJ Transportation Trust Fund Authority Act:						
Highway Planning and Construction	20.205	078-6320-480-XXX	\$ 200,000.00	N/A	1-01-10	Project End
Highway Planning and Construction	20.205	078-6320-480-AKQ	180,000.00	N/A	10-14-09	Project End
Highway Planning and Construction	20.205	078-6320-480-XXX	719,921.00	N/A	Unavailable	Project End
Highway Planning and Construction	20.205	078-6300-480-A79	15,480.02	N/A	Unavailable	Project End
Highway Planning and Construction	20.205	078-6300-480-BJJ	4,000.00	N/A	Unavailable	Project End
Highway Planning and Construction	20.205	078-6300-480-C33	15,000.00	N/A	Unavailable	Project End
Highway Planning and Construction	20.205	078-6300-480-CJM	33,393.66	N/A	Unavailable	Project End
Highway Planning and Construction	20.205	078-6300-480-EHU	814.00	N/A	Unavailable	Project End
Discretionary Program:						
In Pavement Warning Light System	20.205	078-6320-480-XXX	30,000.00	N/A	1-01-04	Project End
Total U.S. Department of Transportation and CFDA # 20.205						
<u>U.S. Department of Environmental Protection</u>						
Capitalization Grants for Drinking Water State Revolving Fund:						
New Jersey Environmental Infrastructure Trust/Fund Loans/Grants:						
Ordinance Nos. 06-11	66.468	042-4840-707-005	5,705,000.00	N/A	11-8-07	Project End
Ordinance Nos. 10-06	66.468	042-4840-707-005	474,936.38	N/A	12-2-10	Project End
Total U.S. Department of Environmental Protection and CFDA # 66.468						
<u>U.S. Department of Justice</u>						
Bulletproof Vest Program	16.607	N/A	5,850.00	N/A	4-1-11	8-31-12
Passed through the County of Burlington:						
ARRA--Recovery Act Edward Byrne Memorial Justice Assistance Grant	16.580	N/A	27,583.00	N/A	5-15-09	Unavailable
Total Federal Awards						

(A) See Note 4 to the Schedules of Expenditures of Federal Awards and State Financial Assistance.

The accompanying Notes to Financial Statements and Notes to Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Balance Dec. 31, 2010	Revenues Recognized	Expenditures	Adjustments (A)	Balance Dec. 31, 2011	(Memo Only)	
					Cash Received	Accumulated Expenditures
\$ 200,000.00	\$ 180,000.00	\$ 180,000.00		\$ 200,000.00	\$ 135,000.00	\$ 180,000.00
	719,921.00			719,921.00		
	15,480.02	15,480.02			15,480.02	15,480.02
	4,000.00	4,000.00			4,000.00	4,000.00
	15,000.00	15,000.00			15,000.00	15,000.00
	33,393.66	33,393.66			33,393.66	33,393.66
	814.00	814.00			814.00	814.00
<u>30,000.00</u>				<u>30,000.00</u>		
<u>230,000.00</u>	<u>968,608.68</u>	<u>248,687.68</u>	<u>-</u>	<u>949,921.00</u>	<u>203,687.68</u>	<u>248,687.68</u>
178,455.90		121,993.48		56,462.42		5,648,537.58
<u>315,284.01</u>		<u>241,271.98</u>		<u>74,012.03</u>	<u>418,448.00</u>	<u>400,924.35</u>
<u>493,739.91</u>	<u>-</u>	<u>363,265.46</u>	<u>-</u>	<u>130,474.45</u>	<u>418,448.00</u>	<u>7,718,459.93</u>
	5,850.00			5,850.00		
<u>20,804.00</u>		<u>20,804.00</u>			<u>27,583.00</u>	<u>27,583.00</u>
<u>20,804.00</u>	<u>5,850.00</u>	<u>20,804.00</u>	<u>-</u>	<u>5,850.00</u>	<u>27,583.00</u>	<u>27,583.00</u>
<u>\$ 744,543.91</u>	<u>\$ 974,458.68</u>	<u>\$ 632,757.14</u>	<u>\$ -</u>	<u>\$ 1,086,245.45</u>	<u>\$ 649,718.68</u>	<u>\$ 7,994,730.61</u>

TOWNSHIP OF MAPLE SHADE
 Schedule of Expenditures of State Financial Assistance
 For the Year Ended December 31, 2011

<u>State Grantor/ Program Title</u>	<u>NJCFS/NJFIS Number</u>	<u>Award Amount</u>	<u>Matching Contribution</u>	<u>Grant Period</u>	
				<u>From</u>	<u>To</u>
<u>State Department of Law and Public Safety</u>					
Division of Motor Vehicles:					
Drunk Driving Enforcement Grant	1110-448-031020-2200-40	\$ 5,694.75	N/A	1-1-09	12-31-09
Drunk Driving Enforcement Grant	1110-448-031020-2200-40	5,716.84	N/A	1-1-10	12-31-10
Division of Criminal Justice:					
Statewide Local Domestic Preparedness Equipment Grant	1020-100-066-1020-354-YLDP-6120	150,000.00	N/A	1-1-04	12-31-04
Body Armor Replacement Fund	1020-718-066-1020-001-YCJS-6120	3,397.42	N/A	1-1-08	12-31-08
Body Armor Replacement Fund	1020-718-066-1020-001-YCJS-6120	1,379.04	N/A	1-1-09	12-31-09
Body Armor Replacement Fund	1020-718-066-1020-001-YCJS-6120	3,259.65	N/A	1-1-10	12-31-10
Body Armor Replacement Fund	1020-718-066-1020-001-YCJS-6120	3,482.26	N/A	1-1-11	12-31-11
Total State Department of Law and Public Safety					
<u>State Department of Health and Senior Services</u>					
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	1,355.90	N/A	1-1-06	12-31-06
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	910.27	N/A	1-1-08	12-31-08
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	1,021.01	N/A	1-1-09	12-31-09
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	553.00	N/A	1-1-10	12-31-10
Municipal Court Alcohol Education and Rehabilitation Fund	9735-760-060000-60	539.35	N/A	1-1-11	12-31-11
Total State Department of Health					
<u>State Department of Environmental Protection</u>					
Recycling Tonnage Grant	4900-752-042-4900-001-V42Y-6060	15,560.61	N/A	1-1-09	12-31-09
Recycling Tonnage Grant	4900-752-042-4900-001-V42Y-6060	28,950.00	N/A	1-1-10	12-31-10
Recycling Tonnage Grant	4900-752-042-4900-001-V42Y-6060	26,994.96	N/A	1-1-11	12-31-11
Water Supply Demonstration	Unavailable	674,099.00	337,032.00	1-31-07	Project End
Dam Resoration and Inland Waters Projects Loan Program	4800-526-998100-60	375,000.00	N/A	12-04-06	Project End
Clean Communities Grant	4900-765-178900-60	32,075.74	N/A	1-1-10	12-31-10
Clean Communities Grant	4900-765-178900-60	30,436.57	N/A	1-1-11	12-31-11
New Jersey Environmental Infrastructure Trust/Fund Loans:					
Ordinance Nos. 06-11	707-042-4840-019	5,705,000.00	N/A	11-08-07	Project End
Ordinance Nos. 10-06	707-042-4840-019	474,936.37	N/A	11-08-07	Project End
Total State Department of Environmental Protection					
<u>State Department of Community Affairs</u>					
Smart Future Planning Grant	2008-100-022-8049-006-FSMR-6120	50,000.00	N/A	5-1-08	11-1-09
Sharing Available Resources Efficiently	2010-495-022-8030-025	12,000.00	N/A	Unavailable	
Total State Department of Community Affairs					
<u>State Department of Transportation:</u>					
Highway Safety Fund--Safe Corridor	100-078-051-AV-6010	35,756.05	N/A	Unavailable	
<u>State Department of Treasury</u>					
Burlington County Municipal Drug Alliance Program	2000-475-995120-60	24,000.00	6,000.00	1-1-09	12-31-09
Burlington County Municipal Drug Alliance Program	2000-475-995120-60	24,000.00	6,000.00	1-1-10	12-31-10
Burlington County Municipal Drug Alliance Program	2000-475-995120-60	20,000.00	5,000.00	1-1-11	12-31-11
Total State Department of Treasury					
Total State Financial Assistance					

(A) See Note 4 to the Schedules of Expenditures of Federal Awards and State Financial Assistance.

The accompanying Notes to Financial Statements and Notes to Schedule of Expenditures of State Financial Assistance are an integral part of this schedule.

Balance Dec. 31, 2010	Revenues Recognized	Expenditures	Adjustments (A)	Balance Dec. 31, 2011	(Memo Only)	
					Cash Received	Accumulated Expenditures
\$ 1,779.45		\$ 1,779.45		\$ 2,538.73		\$ 5,694.75
5,716.84		3,178.11				3,178.11
260.60				260.60		149,739.40
2,833.35		2,833.35				3,397.42
1,379.04		1,379.04				1,379.04
3,259.65		2,677.61		582.04		2,677.61
	\$ 3,482.26			3,482.26	\$ 3,482.26	
15,228.93	3,482.26	11,847.56	-	6,863.63	3,482.26	166,066.33
319.97		319.97				1,355.90
910.27		580.03		330.24		580.03
1,021.01				1,021.01		
553.00				553.00		
	539.35			539.35	539.35	
2,804.25	539.35	900.00	-	2,443.60	539.35	1,935.93
10,100.85		10,100.85				15,560.61
28,950.00		10,804.93		18,145.07		10,804.93
	26,994.96			26,994.96	26,994.96	
878,612.25		203,101.68		675,510.57		335,620.43
157,024.70		19,115.00		137,909.70		237,090.30
9,748.01		9,748.01				32,075.74
	30,436.57	22,197.21		8,239.36	30,436.57	22,197.21
178,455.90		121,993.48		56,462.42		5,648,537.58
315,284.00		241,271.98		74,012.02	418,448.00	400,924.35
1,578,175.71	57,431.53	638,333.14	-	997,274.10	475,879.53	6,702,811.15
2,000.00		2,000.00		-		50,000.00
7,369.55				7,369.55	5,000.00	4,630.45
9,369.55	-	2,000.00	-	7,369.55	5,000.00	54,630.45
	35,756.05	35,423.84		332.21		35,423.84
-	35,756.05	35,423.84	-	332.21	-	35,423.84
1,131.28				1,131.28		28,868.72
2,484.85				2,484.85	14,060.59	27,515.15
	25,000.00	18,505.88	\$ (3,591.62)	2,902.50		18,505.88
3,616.13	25,000.00	18,505.88	(3,591.62)	6,518.63	14,060.59	74,889.75
\$ 1,609,194.57	\$ 122,209.19	\$ 707,010.42	\$ (3,591.62)	\$ 1,020,801.72	\$ 498,961.73	\$ 7,035,757.45

TOWNSHIP OF MAPLE SHADE

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Year Ended December 31, 2011

Note 1: **GENERAL**

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the Township of Maple Shade, County of Burlington, State of New Jersey. The Township is defined in the Notes to the Financial Statements, Note 1.

Note 2: **BASIS OF ACCOUNTING**

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

Note 3: **RELATIONSHIP TO FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the Township's financial statements. Expenditures from federal awards and state financial assistance programs are reported in the Township's financial statements as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant Fund	\$ 20,804.00	\$ 121,528.28	\$ 142,332.28
General Capital Fund	180,000.00	19,115.00	199,115.00
Water/Sewer Utility Operating Fund	68,687.68		
Water/Sewer Utility Capital Fund	<u>363,265.46</u>	<u>566,367.14</u>	<u>929,632.60</u>
Total Expenditures	<u>\$ 632,757.14</u>	<u>\$ 707,010.42</u>	<u>\$ 1,271,079.88</u>

Note 4: **ADJUSTMENTS**

Amounts reported in the column entitled "Adjustments" represent the following:

<u>Adjustment</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Unexpended Grant Balances Canceled	<u>\$ -</u>	<u>\$ (3,591.62)</u>	<u>\$ (3,591.62)</u>

Note 5: **MAJOR PROGRAMS**

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

TOWNSHIP OF MAPLE SHADE

PART 3

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED DECEMBER 31, 2011

TOWNSHIP OF MAPLE SHADE
 Schedule of Findings and Questioned Costs
 For the Year Ended December 31, 2011

Section 1- Summary of Auditor's Results

Financial Statements

Type of auditor's report issued Unqualified

Internal control over financial reporting:

 Material weaknesses identified? yes X no

 Were significant deficiencies identified that were not considered to be material weaknesses? yes X none reported

Noncompliance material to financial statements noted? X yes no

Federal Awards

Internal control over compliance:

 Material weaknesses identified? yes X no

 Were significant deficiencies identified that were not considered to be material weaknesses? yes X none reported

Type of auditor's report on compliance for major programs Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section .510(a))? yes X no

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
66.468	Capitalization Grants for Drinking Water State Revolving Fund

Dollar threshold used to determine Type A programs \$300,000

Auditee qualified as low-risk auditee? yes X no

TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over compliance:

Material weaknesses identified? _____ yes X no

Were significant deficiencies identified that were not considered to be material weaknesses? _____ yes X none reported

Type of auditor's report on compliance for major programs Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (section .510(a)) or New Jersey Circular 04-04-OMB? _____ yes X no

Identification of major programs:

<u>NJCFS/NJFIS Numbers</u>	<u>Name of State Program</u>
707-042-4840-019	New Jersey Environmental Infrastructure Trust/Fund Loans

Dollar threshold used to determine Type A programs \$300,000

Auditee qualified as low-risk auditee? _____ yes X no

TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

Section 2- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding No. 2011-1

Criteria or Specific Requirement

N.J.A.C. 5:34-7.29 (c) states that contracts awarded under a State Cooperative Purchasing that are in excess of the bid threshold shall be made by a resolution of the governing body.

N.J.S.A. 40A:11-6.1 states that for all contracts that in the aggregate are less than the bid threshold but 15 percent or more of that amount, and for those contracts that are for subject matter enumerated in 40A:11-5, except for paragraph (a) of that subsection concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting agent shall award the contract after soliciting at least two competitive quotations, if practicable.

N.J.S.A. 40A:11-4 states that every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law.

Condition

Our audit of compliance with the Local Public Contracts Law revealed the following:

The Township awarded a few purchases under State contract without a resolution of the governing body.

The Township made a few purchases in excess of the quotation threshold without evidence of solicitation of at least two competitive quotations.

The Township made a purchase in excess of the bid threshold without public advertisement for bids.

Context

Several expenditures made and contracts awarded during 2011 were randomly selected for examination for compliance with the Local Public Contracts Law.

Effect

The Township did not fully comply with the Local Public Contracts Law.

Cause

The Township's lack of compliance with the Local Public Contracts Law was due to oversight.

Recommendation

That the Local Public Contracts Law be complied with in all instances.

TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

Section 3- Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133.

None.

TOWNSHIP OF MAPLE SHADE
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

Section 4- Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

None.

TOWNSHIP OF MAPLE SHADE
Summary Schedule of Prior Year Audit Findings
And Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with Government Auditing Standards, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

None.

TOWNSHIP OF MAPLE SHADE
Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety Bond</u>	
Claire B. Volpe	Mayor		
Louis Manchello	Deputy Mayor		
James E. Fletcher	Councilman		
Anthony Saporito	Councilman		
Rob T. Wells	Councilman		
Andrea T. DeGolia	Township Clerk, Officer for Municipal Improvement Searches and Registrar of Vital Statistics	\$ 1,000,000.00	(A)
Gary LaVenia	Township Manager	1,000,000.00	(A)
Denise Lawler	Tax Collector, Tax Search Clerk Water/Sewer Utility Collector	1,000,000.00	(C)
Adriane McKendry	Chief Financial Officer/Treasurer	1,000,000.00	(C)
Doris Brode	Deputy Treasurer	1,000,000.00	(A)
Patricia Cresong	Water/Sewer Clerk, Cashier Tax Office	1,000,000.00	(A)
Karen Matthews	Water/Sewer Clerk, Cashier Tax Office	1,000,000.00	(A)
Darlene Dipatri	Deputy Tax Collector	1,000,000.00	(A)
Rosemary Flaherty	Community Development Director	1,000,000.00	(A)
Roger Fort	Construction Code Official	1,000,000.00	(A)
Corey Ahart	Judge of the Municipal Court	1,000,000.00	(B)
Eileen M. Wrigley	Court Administrator	1,000,000.00	(B)
Lisa Gonteski	Deputy Court Administrator and Violations Clerk	1,000,000.00	(A)
Marion Severns	Data Entry Court Clerk	1,000,000.00	(A)
Gary Gubbei	Chief of Police	1,000,000.00	(A)
Karen McMahon	Tax Assessor	1,000,000.00	(A)
Eileen K. Fahey, Esq.	Solicitor		

(A) Covered by the Public Employee Dishonesty Coverage in the amount of \$50,000 written by the Burlington County Municipal Joint Insurance Fund and the Excess Public Employee Dishonesty Coverage in the amount of \$950,000 written by the Municipal Excess Liability Joint Insurance Fund.

(B) Covered by the Excess Public Officials Bond Coverage in the amount of \$1,000,000 written by the Municipal Excess Liability Joint Insurance Fund.

(C) Covered by the Primary Statutory Positions Bond Coverage in the amount of \$1,000,000 written by the Municipal Excess Liability Joint Insurance Fund.

All of the Bonds were examined and properly executed.

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APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the Township officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

A handwritten signature in black ink, appearing to read "Todd R. Saler". The signature is written in a cursive, flowing style.

Todd R. Saler
Certified Public Accountant
Registered Municipal Accountant

