

Date Acknowledged:

Acknowledged by:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.881	\$11,380,653.32	25.83%	\$1,400.38	Municipal Purpose Tax	ACTUAL	\$11,596,953.06
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.092	\$27,021,672.00	61.33%	\$3,325.00	Local School District	ESTIMATED	\$27,600,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.377	\$4,870,514.43	11.06%	\$599.31	County Purposes	ESTIMATED	\$4,900,000.00
County Library	0.033	\$429,705.36	0.98%	\$52.88	County Library	ESTIMATED	\$500,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.027	\$353,369.96	0.80%	\$43.48	County Open Space	ESTIMATED	\$400,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	3.411	\$44,055,915.07	100.00%	\$5,421.06	Total ESTIMATED amount to be raised by taxes		\$44,996,953.06
Total Taxable Valuation as of October 1, 2018		<u>\$1,286,805,055.00</u>			Revenue Anticipated, Excluding Tax Levy		<u>5,565,957.94</u>
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		<u>15,987,909.69</u>
Current Year Average Residential Assessment		<u>\$159,241.00</u>			Total Non-Municipal Tax Levy		<u>\$33,400,000.00</u>
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT		<u>\$43,821,951.75</u>
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT)		<u>\$1,175,001.31</u>
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes		<u>\$44,996,953.06</u>
	0.881	0.901	2.27%				
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT		<u>97.39%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$11,380,653.32	\$11,596,953.06	1.90%	\$216,299.74			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes)</u>					Tax Collections - ACTUAL as of Prior Year		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Revenue, Collections CY 2018		<u>43,420,822.02</u>
	\$1,400.38	\$1,435.11	2.48%	\$34.73	Total Tax Levy, CY 2018		<u>44,215,437.98</u>
					% of Taxes Collected, CY 2018		<u>98.20%</u>
					Delinquent Taxes - December 31, 2018		<u>\$634,734.18</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	1.49%	\$49,659.00	\$3,331,341.00	\$3,381,000.00	\$2,421,000.00		\$960,000.00					
08	Local Revenue	-4.70%	(\$407,964.72)	\$8,670,982.72	\$8,263,018.00	\$578,000.00		\$7,685,018.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,709,652.00	\$1,709,652.00	\$1,709,652.00							
08	Uniform Construction Code Fees	-5.76%	(\$9,170.00)	\$159,170.00	\$150,000.00	\$150,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-8.49%	(\$7,420.00)	\$87,420.00	\$80,000.00	\$80,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-94.96%	(\$579,942.46)	\$610,748.40	\$30,805.94	\$30,805.94							
08	Other Special Items	-23.13%	(\$13,989.26)	\$60,489.26	\$46,500.00	\$46,500.00							
15	Receipts from Delinquent Taxes	7.48%	\$38,294.05	\$511,705.95	\$550,000.00	\$550,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.57%	(\$305,882.18)	\$11,902,835.24	\$11,596,953.06	\$11,596,953.06							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.57%	(\$1,236,415.57)	\$27,044,344.57	\$25,807,929.00	\$17,162,911.00	\$0.00	\$8,645,018.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	17.00	1.00	1.43%	\$75,576.50	\$5,275,072.00	\$5,350,648.50	\$1,213,223.50		\$4,137,425.00					
21	Land-Use Administration		4.00	0.00%	\$0.00	\$30,600.00	\$30,600.00	\$30,600.00							
22	Uniform Construction Code			10.78%	\$15,278.00	\$141,765.00	\$157,043.00	\$157,043.00							
23	Insurance			0.18%	\$4,919.00	\$2,793,163.00	\$2,798,082.00	\$1,298,082.00		\$1,500,000.00					
25	Public Safety	42.00	26.00	0.32%	\$16,252.56	\$5,052,213.44	\$5,068,466.00	\$4,881,466.00		\$187,000.00					
26	Public Works	11.00		2.09%	\$37,281.72	\$1,779,559.28	\$1,816,841.00	\$1,772,648.00		\$44,193.00					
27	Health and Human Services			-80.00%	(\$16,089.00)	\$20,111.25	\$4,022.25	\$4,022.25	\$4,022.25						
28	Parks and Recreation		1.00	2.99%	\$3,234.00	\$108,300.00	\$111,534.00	\$111,534.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
30	Unclassified			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00							
31	Utilities and Bulk Purchases			1.31%	\$8,000.00	\$610,000.00	\$618,000.00	\$618,000.00							
32	Landfill / Solid Waste Disposal			3.76%	\$41,672.26	\$1,109,133.68	\$1,150,805.94	\$1,120,000.00	\$30,805.94						
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			4.92%	\$66,320.00	\$1,347,950.00	\$1,414,270.00	\$1,386,270.00		\$28,000.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			-8.49%	(\$7,420.00)	\$87,420.00	\$80,000.00	\$80,000.00							
43	Court and Public Defender	2.00		-1.35%	(\$2,500.00)	\$185,050.00	\$182,550.00	\$182,550.00							
44	Capital			-66.76%	(\$462,000.00)	\$692,000.00	\$230,000.00	\$180,000.00		\$50,000.00					
45	Debt			1.39%	\$76,467.00	\$5,505,232.00	\$5,581,699.00	\$2,883,299.00		\$2,698,400.00					
46	Deferred Charges			-92.72%	(\$170,315.90)	\$183,681.90	\$13,366.00	\$13,366.00							
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			-0.01%	(\$61.86)	\$1,175,063.17	\$1,175,001.31	\$1,175,001.31							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	72.00	32.00	-1.20%	(\$313,385.72)	\$26,121,314.72	\$25,807,929.00	\$17,128,082.81	\$34,828.19	\$0.00	\$8,645,018.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	80	\$6,338,150.00	0.49%	15A Public Schools	8	\$40,358,400.00	28.05%
2 Residential	4,701	\$748,589,690.00	58.19%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	88	\$44,660,900.00	31.04%
4A Commercial	287	\$276,711,020.00	21.51%	15D Church and Charities	26	\$20,950,700.00	14.56%
4B Industrial	28	\$17,814,200.00	1.38%	15E Cemeteries & Graveyards			0.00%
4C Apartments	17	\$237,088,100.00	18.43%	15F Other Exempt	46	\$37,926,110.00	26.36%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$100.00	0.00%				
Total	5,114	\$1,286,541,260.00	100.00%	Total	168	\$143,896,110.00	100.00%
Average Ratio (%), Assessed to True Value		94.79%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$1,357,254,204.03		11.18%			
Total # of property tax appeals filed in 2018		County Tax Board	54.00				
		State Tax Court	11.00				
Number of 2018 County Tax Board decisions appealed to Tax Court			4.00				
Number of pending property tax appeals in State Tax Court			12.00				
Amount paid out by municipality for tax appeals in 2018			\$244,407.55				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00		108,312.26	\$34,930.00	\$1,800.00	\$4,100.00	\$64,687.86	\$2,794.40
Supervisory Staff (Department Heads & Managers)	6.00	3.00	818,040.00	\$627,000.00		\$82,000.00	\$58,880.00	\$50,160.00
Police Officers (Including Superior Officers)	36.00		5,260,679.48	\$3,235,808.20	\$500,000.00	\$857,866.00	\$607,647.00	\$59,358.28
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	11.00		1,108,533.48	\$601,226.37	\$75,000.00	\$70,000.00	\$314,209.00	\$48,098.11
All Other Non-Union Employees not listed above	12.00	29.00	1,318,299.80	\$946,810.00		\$116,304.00	\$179,441.00	\$75,744.80
Totals	70.00	32.00	8,613,865.02	\$5,445,774.57	\$576,800.00	\$1,130,270.00	\$1,224,864.86	\$236,155.59

IS the Local Government required to comply with NJSA 11A (Civil Service): - YES OR NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$17,308.36	\$173,083.64	10.00	\$16,482.00	\$164,820.00
Parent & Child	4.00	\$21,870.00	\$87,480.00	5.00	\$21,408.00	\$107,040.00
Employee & Spouse (or Partner)	6.00	\$25,716.00	\$154,296.00	5.00	\$21,421.92	\$107,109.60
Family	26.00	\$34,845.23	\$905,976.00	27.00	\$34,084.44	\$920,279.88
Employee Cost Sharing Contribution (enter as negative -)			(\$285,489.70)			(\$283,725.00)
Subtotal	46.00		\$1,035,345.94	47.00		\$1,015,524.48
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$17,308.36	\$17,308.36	1	\$18,972.00	\$18,972.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$25,716.00	\$51,432.00	2	\$28,176.00	\$56,352.00
Family			\$0.00	1	\$40,344.00	\$40,344.00
Employee Cost Sharing Contribution (enter as negative -)			(\$4,052.50)			(\$4,819.50)
Subtotal	3.00		\$64,687.86	4.00		\$110,848.50
Retirees - Health Benefits - Annual Cost						
Single Coverage	16	\$16,500.00	\$264,000.00	16	\$15,665.88	\$250,654.08
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	16.00		\$264,000.00	16.00		\$250,654.08
GRAND TOTAL	65.00		\$1,364,033.80	67.00		\$1,377,027.06

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2020	2021	All Additional Future																				
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets																				
Local School Debt	\$62,710,812.00	\$8,388,729.28	\$1,925,394.45	\$1,965,902.32	\$1,995,727.79	\$14,370,213.76																				
Regional School Debt		\$0.00	\$583,221.28	\$519,171.28	\$467,056.28	\$1,790,900.22																				
Utility Fund Debt			\$4,661.00																							
Water/Sewer	\$31,639,402.99	\$0.00	\$416,000.00																							
0		\$0.00	\$1,826,000.00	\$1,908,000.00	\$1,164,000.00	\$1,209,000.00																				
0		\$0.00	\$601,891.00	\$170,355.00	\$115,215.00	\$59,305.00																				
0		\$0.00	\$27,239.88	\$27,787.39	\$28,345.93	\$298,652.90																				
0		\$0.00	\$7,505.00	\$6,957.48	\$6,398.95	\$35,523.22																				
0		\$0.00																								
Municipal Purposes			Total	\$5,391,912.61	\$4,598,173.47	\$3,776,743.95	\$17,763,595.10																			
Debt Authorized	\$2,384,230.24	\$2,384,230.24	Total Principal	\$3,783,295.33	\$3,901,689.71	\$3,188,073.72	\$15,877,866.66																			
Notes Outstanding	\$15,349,661.00	\$15,349,661.00	Total Interest	\$1,608,617.28	\$696,483.76	\$588,670.23	\$1,885,728.44																			
Bonds Outstanding	\$6,107,000.00	\$6,107,000.00	% of Total Current Year Budget	20.89%																						
Loans and Other Debt	\$382,026.10	\$328,026.10																								
Total (Current Year)	\$118,573,132.33	\$86,015,485.71	Total (Current Year)	\$118,573,132.33	\$86,015,485.71	\$32,557,646.62																				
Population (2010 census)	19,131		<table border="1"> <thead> <tr> <th>Description</th> <th colspan="3">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td>Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Guarantees - Other</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Capital/Equipment Leases</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Other</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Description	Debt Not Listed Above			Total Guarantees - Governmental				Total Guarantees - Other				Total Capital/Equipment Leases				Total Other			
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Total Other																										
Per Capita Gross Debt	\$6,197.96		<table border="1"> <thead> <tr> <th>Bond Rating</th> <th>Moody's</th> <th>Standard & Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td>Aaa</td> <td>AA-</td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td>1998</td> <td>2019</td> <td></td> </tr> </tbody> </table>				Bond Rating	Moody's	Standard & Poors	Fitch	Rating	Aaa	AA-		Year of Last Rating	1998	2019									
Bond Rating	Moody's	Standard & Poors	Fitch																							
Rating	Aaa	AA-																								
Year of Last Rating	1998	2019																								
Per Capita Net Debt	\$1,701.83		Mark "X" if Municipality has no bond rating																							
3 Yr. Average Property Valuation		\$1,358,052,068.00																								
Net Debt as % of 3 Year Avg Property Valuation		2.40%																								

USER FRIENDLY BUDGET SECTION - Notes

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